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**Board of Directors**

**February 25, 2025 9am/ RAA**

**MINUTES:**

**I Call to Order:** Ken Simeral, President called the meeting to order**.** He updated the board on the Executive Committee’s desire to start using a consent agenda to streamline monthly board meetings and save time. He updated the board on how the consent agenda would work and how it was the Executive Committee’s desire to each month have a topic of discussion called Strategic Thinking, Planning and Budgeting.

**II Approval of Consent Agenda: A MOTION was made and seconded to approve the Consent Agenda with the exception of the MLS Minutes from February and to discuss the Professional Development Committee Minutes from February. MOTION CARRIED**

**MLS Committee Minutes:** Discussion centered around the wording of the minutes and accuracy. After discussion a **MOTION was made and seconded to approve the February MLS minutes as presented. MOTION CARRIED**

**Professional Development Committee Minutes:** These minutes were not provided in the board packet. Staff passed out copies to each board member. The minutes were reviewed**. A MOTION was made and seconded to approve the Minutes as presented with instructions to the Professional Development Committee instructions to set guidelines develop an application process for non-CE speakers to include: Teaching experience, information about the class, class objective and a disclaimer that the person presenting would refrain from and self-promotion or agent recruitment tactics. MOTION CARRIED**

**III Acceptance of Financial Items: A MOTION was made and seconded to accept the financials presented for January of 2025. MOTION CARRIED**

**IV Discussion Items:**

1. **MLS:** Christie House Theaux reported ROAM would be conducting a Strategic Planning session in March. A focus of the meeting would be a discussion between moving to a single MLS platform to integrating asingle point of entry product. Simeral reported that he and Erica Taylor had met with representatives from Lake Charles via ZOOM to discuss RAA’s request for Supra reciprocity. Lake Charles representatives would update their board members and follow-up with RAA.

Simeral reported that the Property management Section had approved contracting with rent Spree, a new product which would integrate with the MLS and offer benefits to MLS subscribers who do property management**. A MOTION was made and seconded to authorize the CEO to sign the necessary contracts with Rent Spree. MOTION CARRIED**

1. **DeYoung Lawsuit Update:** Simeral provided an update to the board of the DeYoung Lawsuit.
2. **Financial Items:** Keisha LeBlanc reported she, Simeral and Susan Holliday had met with representatives at Hancock Whitney to discuss RAA’s operating account. The conclusion of the meeting $500k was placed in an interest-bearing Money market account and $500k was placed in a 90-day CD which matures in May of 2025. Board members request LeBlanc take these items to the Finance team for discussion and approval of the renewal of the CD in the 90 days.

It was discussed whether the Association should consider a line of credit for the building. This item was also referred to by the RAA Budget and Finance team for a recommendation.

Leblanc then requested the Board of Director approve the following 3 names to the Budget & Finance team: Claire Disch, Christie House Theaux and Stacy Britton. **A MOTION was made and seconded to approve these three members to the Budget and Finance Committee, MOTION CARRIED**

1. **RAA Operations:** Simeral reported the Events Committee requested combining REALTOR® Appreciation and Affiliate Appreciation into a single event called RAA Member Appreciation. Staff reported back on cost for the event and options. Keisha LeBlanc reported on options for funding the event. **A MOTION was made and seconded to authorize $9,000 of funding for this event. MOTION CARRIED**
2. **National Association of REALTORS®: No Update**
3. **Louisiana REALTORS® : Simeral referred board members to upcoming events**

**V Strategic Thinking, Planning and Visioning:** Keisha LeBlanc, Treasurer presented information on RAA’s income and expenses. She focused on the Association’s sources of revenue and how expenses were allocated.

**VII New/ Old Business:** As the board meeting was coming to a close after close to three hours it was discussed how do we make these meetings shorter and more effective. Comments were made on the time commitment board members must make in attending these meetings and all the other events RAA sponsors.

**VIII Upcoming Events: Simeral referred board members to the below list of upcoming events.**

1. **RAA Office Closed:** Mardi Gras, Tuesday March 4th
2. **YPN Morning Buzz:** Thursday, March 13th 8:30am The Room @ Corner Bar
3. **Louisiana REALTOR Legislative Outreach:** Thursday, March 20th 11am Petroleum Club. 11am-1:30pm
4. **Honor Society Brunch:** Friday, March 28th 10am-noon Location TBD
5. **Acadiana Commercial Outlook:** Wednesday, April 9th 8:30-12:30pm LITE Center
6. **RAA Membership Appreciation Event:** Tentative date is Thursday, April 24th location is TBD
7. **Joint Industry Luncheon:** Thursday, May 15th at LePavillon. Topic is a Mayoral Forum, local parish Mayor’s will share new development opportunities with members.

With there being no further business the meeting was adjourned.