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**Board of Directors**

**July 23rd 9am/ RAA**

**MINUTES:**

**I Call to Order**: Ken Simeral, President-Elect called the meeting to order and verified a quorum had been met. He noted the following absences: Christie Theaux, Angela Scott, Erica Taylor, Monty Warren.

**II Approval of Board Minutes: A MOTION was made and seconded to Approve the minutes from the June Board retreat at Grand Isle, Louisiana. MOTION CARRIED**

**III President’s Report:**

1. MLS: Simeral referred board members to the attached chart on with the accounting receivables for the MLS semi-annual billing. It was noted that over 300 subscribers received a late fee and as of the date of the July board meeting over 125 subscribers still had an open invoice. Simeral then reported on ROAM MLS. The ROAM Board of Managers had approved the Coming Soon Status for the MLS. The only change to the current RAA Coming Soon rules would be that if the subscriber placed a sign in the yard, they must also include a sign rider that stated “Coming Soon”. Additionally, the ROAM Board of Managers had deferred the decision to allow non-REALTOR participation in ROAM until the September meeting when the Board members would be meeting in person.
2. 2025 Elections: Simeral referred board members to the attached 2025 Election timeline which was reviewed. Simeral requested that the following members be approved for the 2025 Election Committee: Kelly Streva, Tyler Albrecht and Lisa Roy Sheppert.

**A MOTION was made and seconded to approve: Kelly Streva, Lisa Roy Sheppert and Tyler Albrecht to serve on the 2025 Election Committee. MOTION CARRIED**

1. Louisiana REALTORS: Simeral reported Louisiana REALTORS® had released a Forms Library for all members to use. The CEO reported she had participated in a zoom call with Gallagher insurance regarding insurance for the Association to potentially replace the insurance coverage provided by NAR via Chubbs which was ending in 2024. The quote was around $15,000. RAA would need to bind the coverage by October 1st but Louisiana REALTORS® was considering paying for all local boards policies as a part of their membership benefits. Louisiana REALTOR® board would make the decision to cover the local board's policies at their upcoming Fall Governance board meeting.

Simeral referred board members to the attached schedule for the upcoming Louisiana REALTORS® Fall Governance Meeting.

**A MOTION was made and seconded to approve funding for the following: RAA Board of Directors and RAA Leadership Class. RAA will pay for 2 nights stay at the conference hotel, registration to the conference and mileage to and from New Orleans. MOTION CARRIED**

The board also discussed hosting a dinner for RAA attendees on Tuesday, October 1st.

1. Code of Ethics: Simeral stated the Association still had 625 members who needed to take the Code of Ethics class before 12-31-24. Staff was communicating with members on a monthly basis and sending Broker members lists of agents who still needed the class.

**IV Treasurer’s Report:** Keisha Leblanc, Treasurer reported on the current membership count for RAA and referred board members to new member calls for both June and July. LeBlanc stated the balance for the Prudential account was $763,072. She then reviewed the financials for the REALTOR® Association of Acadiana and RAA Properties. This financial report included the first 6 months of operation. She noted two unbudgeted items: MLS Audit and the RAA Summit and Annual Meeting.

Leblanc then provided an update on RAA Properties: Staff was working on the renewal of Southern Mortgage which would be the last tenant renewal for the upstairs. She stated the Executive committee had approved the removal of the pine tree outside as a precautionary measure for this year’s hurricane season. Staff was also reaching out to Pellerin & Wallace to have them do another review of the roof and offer an opinion on the current status of the roof.

Leblanc then referred Board members to the attached minutes from the 2nd Quarter Budget & Finance Committee meeting. She noted the committee was suggesting the Association adopt an annual billing policy for MLS services starting in January of 2025. The board discussed this at length weighing the pro’s and con’s of this decision.

**A MOTION was made and seconded to adopt an Annual MLS Billing Policy for the REALTORS® Association of Acadiana. This annual MLS amount will be added to the Annual dues billing. Bills will be sent October 1st of 2024 and due December 31st. Staff will work on updating the Billing policy which will be presented to the Board of Directors for adoption in August. MOTION CARRIED**

**A Motion was made to accept the Treasurer’s report including the minutes from the 2nd Quarter Budget & Finance Committee. MOTION CARRIED**

**V Committee Reports:**

1. **MLS:** Kim LaFleur: Noted there were no minutes attached for the MLS Committee since the MLS Committee did not meet in July due to lack of agenda items.

2**. YPN:** Blake Weaver reported on the YPN activities noting the recent Corn Hole Tournament was a success and made about 4-5K for the section.

3. **RCA:** Monty Warren: Staff reported for RCA and invited board members to the upcoming RCA Social at LaFonda’s on Thursday, August 22nd.

**VI CEO Report:**

1. Susan Holliday Annual Review: It was discussed that it was time to conduct the CEO’s annual review. Ken Simeral, President Elect will chair the review. This year some Committee Chairs and Committee members will be included in the review process. The review will take place in September of 2024. All findings will be reported back to the board of directors.
2. It was discussed that the CEO, Susan Holliday’s personal vacation is August 5-20th in Nova Scotia.

**VII New/ Old Business:** An update on the recent RAA Pride Event was requested. In discussing this event board members were reminded of their duty to confidentiality during meeting discussions.

RAA Staff provided the board with an update on the MLS audit and how the process was going. The Board decided that the audit would continue until all listings were reviewed and any fines would not be issued until the entire audit process was complete.

**VIII Upcoming Events: Simeral reviewed with board members the below events for the REALTOR® Association of Acadiana.**

1. **RCA Social:** Thursday, August 22nd at LaFonda 4-6pm
2. **ACPAT Auction:** Wednesday, September 18th 5:30-8:30pm at the Madison in Broussard
3. **Gumbo Cook-Off:** Wednesday, October 23rd Parc International

With there being no further business the meeting was concluded.