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Board of Directors

January 23, 2024 9am/ RAA

**MINUTES:**

**I Call to Order: Christie House Theaux, President**, called the meeting to order. She reported on 2 board member absences: Lori McCarthy and Nick Hundley. She reviewed with the board the RAA by-laws concerning absences. **A MOTION was made and seconded for the Executive Committee to review the absences at their February meeting and report back to the full board on whether these absences would be excused or unexcused. MOTION CARRIED**

Theaux then called upon RAA Member, Connie Boudoin who requested of the board that she be considered for several CE classes for the 2024 RAA CE Schedule. The board referred Connie to the Professional Development Committee for input and a recommendation.

Theaux reviewed with the board the 2024 Board Confidentiality and Conflict of Interest Policy. She then requested all board members sign the agreement and forward them to the RAA CEO.

**II Approval of Board Minutes: A MOTION was made and seconded to approve the Minutes from the November 2023 Board meeting ( noting there was not a board meeting in December). MOTION CARRIED**

**III President’s Report:**

1. **2024 Dues and MLS Collection**: Theaux reported on the status of the 2024 dues and MLS collections noting the Association had made their projected budgeted numbers for 2024.

1. **Louisiana REALTOR® Conference Update**: Board members commented on how good the recent LR Conference was and were excited about the information received. The RAA CEO asked anyone who had receipts to please turn them in and she would get them reimbursed. The next LR Conference is Monday, April 8-10th in Baton Rouge.
2. **National Association of REALTORS®:** Theaux reported 2024 NAR President, Tracy Kasper had resigned her position earlier in the month and that Kevin Sears would ascend to the NAR Presidency for 2024 and remain president until 2025. She updated the board RAA had successfully completed the 2023 NAR Core Standards. This year 2024 marks the end of the current NAR cycle for Code of Ethics which means all members must have 2.5 hours of Code of Ethics training by December 31, 2024 in order to remain a REALTOR® member. Finally, Theaux reported Zillow had filed a lawsuit against ARMLS ( a regional MLS in Arizona) for restraint of trade which is the first time a vendor has sued a MLS. Additionally, two more states were added to the list of states being sued for copycat suits from the Sitzer decision.
3. **RAA Operations:**
   * 1. **Professional Development Committee**: Susan Holliday CEO reported on the recent meeting with the Professional Development Chairs: Helen Thibeaux and Claire Disch. Noting the full committee was meeting on January 29th at 1:30pm.
     2. **Honor Society**: Kelly Streva, 2024 Honor Society Chair is hosting a special lunch and learn for the Honor Society on February 8th .
     3. **Events Committee**: Holliday reported on a meeting with the 2024 Events Committee chairs, Ethan Broussard and Vernon Jenkins. She also reported on an idea to revamp the 2024 REALTOR® Day and turn the event into 2-day event with a CE component to it. The board was supportive of the expansion of the 2024 REALTOR Day event. The Events Committee will meet on Monday, February 5th at 2pm
     4. **Quarterly Membership Surveys:** The board discussed an idea from the LR Conference whereby the board creates survey questions for the members which are sent out quarterly. These mini surveys will be limited to 5-8 questions and attempt to get member feedback on RAA services and programs.

**IV Treasurer’s Report:** Keisha Leblanc, Treasurer reviewed with the board the current membership recap noting RAA saw a downturn in new members for 2023. She referred members to the attached call list of new members and asked Board members to call those members they were assigned. She also requested feedback from the board after the calls were made.She reported the RAA Prudential account was at $745,093.89 as of December 31st which was a significant increase after the downtun in the fund earlier in 2023.

Leblanc then reviewed the 2023 End of the Year Financials for the REALTOR® Association of Acadiana and RAA Properties and entertained questions from the board members and informed the board about the status on tenant leases with RAA Properties.

LeBlanc then requested the board approve 3 appointees to the Budget & Finance Committee: Shawn Carter, Cindy Herring and Robert Burke. These members would serve a 3 year term, 2024-2026.

**A MOTION was made and seconded to approve LeBlanc’s recommendations of new members to the Budget & Finance Committee for 2024-2026. MOTION CARRIED**

**V Committee Reports:**

**a. MLS:** Kim LaFleur, MLS Chair reviewed with the board the minutes from the MLS Committee meeting. **A MOTION was made and seconded to approve the MLS Committee minutes as presented. MOTION CARRIED**

**b. YPN:** Blake Weaver: YPN Chair reviewed with the board the minutes from the YPN Committee meeting. **A MOTION was made and seconded to approve the YPN Committee minutes as presented. MOTION CARRIED**

**c. RCA:** Monty Warren: RCA Chair reviewed with the board the minutes from the recent RCA meeting. **A MOTION was made and seconded to approve the RCA Committee minutes as presented. MOTION CARRIED**

**VI CEO Report:** Susan Holliday, CEO updated the board on current staff operations.

**VII New/ Old Business:** The RCA report fed into an Old/New Business item concerning the RAA policy on CE Designation Re-imbursements. The board discussed the policy of reimbursing 50% of any members NAR designation. The cost of the program was discussed, the return in value to the association was discussed as well as how it benefitted the industry as a whole. After a lengthy discussion the board is recommending that the Professional Development committee sunset this program in 2024.

**VIII Upcoming Events**: Theaux referred board members on the upcoming events hosted by the RAA and encouraged attendance at these event.

1. **Annual Awards Luncheon: Friday February 2nd at Le Pavillion**. Honoring: Reid Smith REALTOR® of the Year, Jim Keaty, Lloyd G. Smith Lifetime Achievement Award, Charles Ditch, P.E.E.R Award, Jeremy Clostio, Affiliate of the Year and Bill Bacque for 40 years of Market Stats. Event starts at 9am with music and mimosas and the program starts at 10am.
2. **Louisiana REALTORS® Regional Meeting**: Wednesday, January 31st at the Double Tree on Pinhook.
   1. 8am Registration
   2. 9-11am Local Board Leadership Training
   3. Lunch 11:30-12:30
   4. Professional Standards Training 1-5pm
3. **Pipeline to Success with Hope Kidder**: Thursday, February 1st from 9-11am at the RAA Office
4. **Honor Society Lunch & Learn**: February 8th from 11:30-1:00pm at the RAA Office
5. **RAA Office closed for Mardi Gras**: Tuesday, February 13th
6. **Property Management Meeting**: Tuesday, February 20th from 11:30-1:30pm at the RAA Office
7. **February Board of Directors Meeting**: Thursday, February 22nd at 9am at the RAA Office. NOTE: DATE CHANGE
8. **February Broker Breakfast**: Friday, February 23rd 9am at the RAA Office
9. **Honor Society event TENTATIVE**: Friday, March 8th
10. **March Broker Breakfast**: Friday, March 22nd at 9am at the RAA Office
11. **March Board of Directors**: Tuesday, March 26th at 9am at the RAA Office
12. **RAA Office Closed for Good Friday**: Friday, March 29th
13. **Affiliate Appreciation**: TENTATIVE Thursday, May 2nd
14. **REALTOR® Appreciation Day**: TENTATIVE Wednesday & Thursday, September 18th /19th.
15. **Gumbo Cook-Off:** Wednesday, October 23rd at Parc International