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**Board of Directors**

**February 22, 2024 9am/ RAA**

**Minutes:**

**I Call to Order: Christie House Theaux, President:** Ken Simeral, RAA President Elect chaired the meeting in Theaux’s Absence.

* **Absences/ Roll Call:** The following board members were absent in February: Christie House Theaux, Jacquelyn Cain Gleason and Wes Stonicher

**II Approval of Board Minutes: A MOTION was made and seconded to approve the minutes from the January Meeting. MOTION CARRIED**

**III President’s Report:**

1. 2024 Dues and MLS Collection: Keisha LeBlanc Treasurer reported on the 2024 dues and mls collections.
2. **Request from Carole Horn:** Carole requested the board send a letter of endorsement for her to serve on the Louisiana Real Estate Commission. **A MOTION was made and seconded to authorize the CEO to send a letter of recommendation for Carole Horn to Jeff Landry’s office. MOTION CARRIED**
3. **REALTOR® Appreciation Day:** Board member reviewed the income versus the costs of the 2023 REALTOR® Appreciation day event and discussed potential options for the 2024 event. Due the differing of opinions on this event the board **MOTIONED for the Events Committee to form a task force to bring back to the RAA board options and costs for the 2024 REALTOR® Day event. MOTION CARRIED**
4. **Quarterly Membership Surveys:** Simeral requested board members submit questions to CEO to be used in quarterly membership surveys.
5. **Louisiana REALTOR® Spring into Action Conference:** Simeral reviewed with the board the schedule for the upcoming Louisiana REALTOR® Legislative Conference in Baton Rouge. Per the 2024 budget funds are available for the board members to attend. RAA will pay for up to 2 nights at the hotel, the registration costs ( not including PAC event) and mileage. The CEO will send the link to register.

State Mandated Buyers Broker Form: The board discussed advocating and endorsing the State of Louisiana having a mandated requirement for buyers to sign a Buyer Broker agreement.

**A MOTION was made and seconded to start a grassroots effort lead by RAA to pass legislation requiring a mandated Buyer brokers agreement be in place when representing a buyer. MOTION CARRIED**

1. **National Association of REALTORS®:** Holliday reported the NAR coverage for legal defense had met its funding limitations. She had participated in a call with Louisiana REALTOR® and was submitting an application with Travelers insurance to get coverage. The policy will be a stand-alone policy for RAA and not combined with Louisiana REALTORS®.

**IV Treasurer’s Report:** Keisha Leblanc reviewed with the board their monthly calls to new members.Leblanc reported thePrudential Account as of January 31st was $742,610.44. She then reviewed the Financials for the REALTOR® Association of Acadiana and RAA Properties thru January 31, 2024. Discission them moved to RAA Properties lease renewals: The Down Syndrome Association of Acadiana had decided not to renew their lease and would be moving out at then end of March. The CEO along with representatives of the RCA will be meeting with representatives from Dream Home Realty and Southern Mortgage regarding their lease. Finally, Leblanc referred the board to the recent minutes from the 1st quarter Budget & Finance Team meeting. **A MOTION was made and seconded to accept the Treasurer’s report as presented. MOTION CARRIED**

**V Committee Reports:**

**a. MLS:** Kim LaFleur, MLS Chair presented the February MLS Minutes. **A MOTION was made and seconded to accept the minutes as presented. MOTION CARRIED**

**b. YPN:** Blake Weaver, YPN Chair, presented the YPN Minutes from February. **A MOTION was made and seconded to accept the minutes as presented. MOTION CARRIED**

**c. RCA:** Monty Warren, RCA Chair reported in the RCA happenings noting the section was in the process of planning and executing the Acadiana Commercial Outlokk event. **A MOTION was made and seconded to accept the RCA report as presented. MOTION CARRIED**

**d. Events Committee:** Holliday reported on the Events Committee Meeting minutes. **A MOTION was made and seconded to accept the Events minutes as presented. MOTION CARRIED**

**e. Professional Development**: Holliday reported on the 2 sets of minutes from the Professional Development Committee.

**A MOTION was made and seconded to accept the minutes with the exception of the new instructor fee paid by RAA. To change it from $150 per hour to $125. MOTION FAILED**

**A MOTION to accept the Professional Development Committee minutes as presented. MOTION CARRIED**

**VI CEO Report:** The CEO reported she would be taking her annual vacation in August of 2024 which was later than usual and the time off had been approved by the Executive Committee.

**VII New/ Old Business:** No new or old business was discussed.

**VIII Upcoming Events: Board Members were asked to review the list of upcoming events.**

1. **February Broker Breakfast**: Friday, February 23rd @ 9am
2. **Honor Society Committee Meeting:** Tuesday, February 27th @ 9am
3. **Major Investor Luncheon**: Thursday, February 29th @ Fezzo’s in Broussard from 11am-1pm
4. **Joint Industry Luncheon:** Monday. March 4th @ LePavillon from 11:30-1pm. Speaker: Will Green, new CEO for LABI. Topic: What to expect for the upcoming Legislative Session. Bill Bacque’s Celebration
5. **YPN Morning Buzz**: How to get the most Luck out of your Open House. Guest panelists: Caitlyn Hebert, REAL broker, Ryan Petticrew, KW and Scott Domingue with Keaty Real Estate.
6. **March Broker** **Breakfast**: Friday, March 22nd @ 9am.
7. **RAA Office Closed for Good Friday**: March 29th
8. **Louisiana REALTORS® Spring into Action Conference**: April 8-10th in Baton Rouge. REALTOR day is Tuesday, April 9th .
9. **YPN Morning Buzz**: Thursday April 11th . Guest Speaker is Dective Wesley VanMieghem with the Lafayette Sherrif’s Department who hanldes Property Crimes department. Will discuss recent real estate related cases and how to protect your clients and yourself from fraudulent transactions.
10. **ACPAT Annual Auction:** Wednesday, April 17th @ The Madison in Broussard from 5:30-8:00pm
11. **Acadiana Commercial Outlook:** Thursday, April 25th at the Lite Center

With there being no further business the meeting was adjourned.