



Board of Directors
May 23rd
9am/ RAA

MINUTES

- I **Call to Order:** Jacquelyn Cain Gleason, President called the meeting to order and established a quorum had been met.
- II **Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the April board of directors meeting. MOTION CARRIED**
- III **President's Report:**
 - a. **STR Update:** RAA CEO, updated board members on the STR issue noting she had received word that several ordinances had been drafted and sent to members of the City Council concerning the STR issue. Board members discussed strategies for moving forward and it was decided to continue RAA's grass roots efforts in organizing members as well as reaching out again to Andy Naquin and Nanette Cook regarding these drafted ordinances.
 - b. **Hope Kidder Follow-up:** Gleason referred board members to compiled critiques from the recent Pipelines to Success class with Hope Kidder. It was also discussed that while the event was completely sold out on the date of the event the course experienced 20 no shows. RAA staff plans to combat potential no-show problems by overselling future RAA events by 10-15%.
 - c. **2023 Nominating Committee:** Gleason reported the 2024 Nominating Committee would be meeting in early June and she anticipated the official Call for Nominations to be sent to the entire membership mid-June. The 2024 Nominating Committee will be looking to fill the following seats:
 - o 2024 President-Elect
 - o 2024 Treasurer
 - o 3 Board Positions for 2-year terms

d. MLS Research Group Update: Christie House Theaux reported her group would be making a presentation to the MLS Committee in June and then she would bring forward information to the board of directors in June.

e. Louisiana REALTORS®: Gleason reported on the happenings which took place during the recent Louisiana REALTORS® Legislative Meetings April 25th-27th in Baton Rouge. She reported the following: Rhonda Reap Curiel is the 2024 President-Elect, Ginger Maulden is 2024 Secretary Treasurer, Scott Saporito from BR was elected as the Region 2 RVP and Eloise Gauthier was elected as the 2025 Region 10 RVP for NAR. The LR Board of Directors approved 2024 dues Increase of \$48 and approved the purchase of land adjacent to Louisiana REALTORS® current office building for 120K.

Gleason then stated the Louisiana REALTOR® Fall Conference would be September 19th-21st at the Horseshoe Casino in Shreveport. Conference highlights included NAR Riding with the Brand Bus will be on site and the Installation of Cindy Dyer as the 2024 LR President.

f. National Association of REALTORS® Update: Gleason then reported that she, Christie House Theaux and Susan Holliday had attended the NAR Legislative Meetings in DC. As an update from these meetings: Kevin Brown from Oakland, CA elected as the 2024 First Vice President, NAR Board Approved Executive Commitment Pillar which now requires all NAR Board of Director members to take the following classes: At Home with Diversity, Bias Override: Overcoming Barriers to Fair Housing and Fair Haven.

Additionally starting in 2025 all REALTOR® members will be required to have 2 hours of Fair Housing Training during the 2025-2027 COE cycle.

Gleason reported NAR announced a huge advocacy win with the FHFA where the organization had rescinded the LLPA on borrowers with debt income ratio's greater than 40%.

The NAR Board of Directors voted to increase the 2024 dues for members by \$6.

Finally, Carole Horn, RAA Past President was awarded the FPC Meritorious Service Award and recognized for achieving a cumulative \$75K donation to RPAC.

g. MLS Billing: Gleason reported the MLS Semi Annual Dues to be emailed June 1st and were due June 30th. Any member with an outstanding balance on Monday July 3rd would be issued a \$50 late fee and will have their MLS services suspended until payment is made. Staff will also be doing an MLS pop-up message whereby members will have to

acknowledge that they understand an MLS bill has been placed upon their account.

- IV Treasurer's Report:** Ken Simeral reported as of May RAA had 1834 members. He referred board members to the May call list for new members and asked them to please reach to their assigned new members. He reported the Association's reserves were at \$712,079.53 as of April 30th. Simeral then reviewed the current financials for the REALTOR® Association of Acadiana and RAA Properties with the board members. Finally, he reported on the minutes from the recent Budget & Finance Committee meeting noting the committee was recommending RAA make a principal payment of \$94,934.74 on the loan with Hancock Whitney. They approved a recommendation from the MLS Committee to offer CRS Tax data as a new service for MLS subscribers and they asked the CEO to get pricing for new tables in the training room.

A MOTION was made and seconded to accept the Treasurer's report as presented. MOTION CARRIED

V Committee Reports:

A. MLS: Angi Trahan reported on the MLS Minutes from May. The board accepted the minutes as presented.

B. YPN: Keisha LeBlanc reported on the YPN minutes from May. The board accepted the minutes as presented.

C. RCA: Caitlyn Williams: Williams reported on the MLS minutes from May. The board accepted the minutes as presented.

A subsequent MOTION was made and seconded for the CEO to provide the board with a list of support services she and her staff provide to the following groups: YPN, RCA and ACPAT. MOTION CARRIED

- VI CEO Report:** Holliday provided an update on staff member Amber Parker as well as a new contest from Louisiana REALTORS® for Flag day.

- VII New/ Old Business:** Under new business Ken Simeral reported members of the Executive Committee were made aware of a potential Ethics violation involving a member assaulting their client. The NAR Code of Ethics and Arbitration Manel does allow for the board of directors to send the matter to Grievance Committee for review.

A MOTION was made and seconded that the RAA Board of Directors requests the Grievance Committee review the facts surrounding this member to decide whether it is possible that the Code of Ethics was violated. MOTION CARRIED

Gleason asked the board members to review the upcoming RAA meetings and events.

VIII Upcoming Events:

1. Broker Breakfast: May 19th at 9am @ RAA Office
2. RAA Office Closed: Monday May 29th for Memorial Day
3. June 1st MLS Bills sent out
4. PAC: Hot Summer Nights Gala, Wednesday, June 7th Abacus from 5:30-8:30pm
5. YPN CE Social, Thursday June 8th /1-4pm Code of Ethics Class with a social following from 4-6 pm @ The Room at Corner Bar
6. Joint Industry Luncheon: Legislative Roundup: Tuesday, June 27th at Le Pavillion 11:30am til 1pm.
7. YPN Corn Hole Tournament, Thursday July 20th @ The Madison in Broussard Check in at Noon with lunch served. Competition starts at 1pm at The Madison in Broussard
8. Quarterly Market Report with Bill Bacque, July 13th 10am at the Lite Center
9. Joint Industry Luncheon featuring Congressman Clay Higgins. Thursday, August 3rd from 11:30-1pm at Le Pavillon
10. Affiliate Appreciation: Thursday, August 17th The Ruins from 11am-2pm.
11. Pipeline to Success: Tuesday, August 22nd 8:30 coffee and refreshments. Program from 9-10:30am RAA Office
12. Safety Workshop with Kelly Simpson: Thursday September 7th at the Lite Center from 8:30-Noon. Working on a 3-hour CE approval.
13. REALTOR Appreciation Day, Thursday September 14th Cajundome Convention Center
14. Joint Industry Luncheon: Mayoral Forum. Thursday, September 28th at Le Pavilion from 11:30am til 1pm.
15. Gumbo Cook Off: Wednesday, October 25th at Parc International
16. Pipeline to Success with Hope Kidder: Tuesday November 2nd from 9-10:30 at the RAA Office
17. Joint Industry Luncheon: Economic Forecast with NAHB Economist and Gary Wagner UL Economist on Thursday, November 9th

With no further business the meeting was adjourned.