



**Board of Directors
May 24th
9am/ RAA Board Room**

Minutes

- I Call to Order:** Reid Smith, President called the meeting to order and established the required quorum to start the meeting had been met.
- II Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the April Board of Directors meeting. MOTION CARRIED**
- III President's Report:**
1. General Counsel RFP Update: Holliday reported she had received additional RFP's for the for the position. Next step was for members of the Executive Committee to meet with candidates and report back.
 2. Affiliate Memberships Policy update: Holliday reported back to the board she had met with the staff and was recommending the board consider changing the new office application fee for Affiliate members. Discussion ensued.

A MOTION was made and seconded that beginning in January of 2023 the new office application fee for Affiliate membership would be \$50 and that the annual Affiliate Membership fee is \$100 per individual membership. MOTION CARRIED
 3. NAR Legislative Meeting and LR Meeting Highlights: Smith provided the board with an in depth report on the highlights from the recent NAR Legislative Meeting and the Louisiana REALTOR® meeting.
- IV Treasurer's Report:** Cindy Herring, Treasurer reported on the current membership of 1876 REALTOR® members. She then referred board members to the new member call sheet and requested board members make calls to all the new members welcoming them to the association.
- She reported as of the RAA's investment account at Prudential as of April 30th was \$719,209.68. Herring reviewed with the board RAA and RAA Properties financial position as of April 30th 2022. She then reported an IRS carry back reimbursement the RAA had received totaling close to \$92,000. These funds are currently in the Association's operating account. She plans to discuss these funds with the Budget & Finance Committee at their next meeting and remarks were made that Todd Trahan was working on getting a price to develop the adjacent lot for additional parking for RAA members.

V Committee Reports:

A. MLS: Lisa Roy Sheppert reported on the April MLS Committee minutes. Noting changes to the 5-photo rule for new construction. **A MOTION was made and seconded to approve the MLS Committee minutes as presented. MOTION CARRIED**

B. YPN: Charles Ditch: Charles reported on the upcoming YPN Summer series which would feature 2 hours of CE followed by cocktails.

C. RCA: Todd Trahan: Trahan reported that LACDB was changing software vendors and they RCA had a great luncheon with the new LEDA CEO, Mandi Mitchell.

VI CEO Report:

VII New/ Old Business:

Jason Ray thanked the board for allowing for the RAA Leadership Class to attend the recent LR Conference. He then discussed the importance of the YPN president to be a graduate of the RAA Leadership Program. **A MOTION was made to require the incoming YPN President-Elect to participate in or be a graduate of the RAA Leadership Academy. MOTION CARRIED**

VIII Upcoming Events: Reid Smith reviewed with the board members the upcoming events for the Association.

a. RAA Office closed for Memorial Day

b. Joint Industry Luncheon, Wednesday, June 8th at 11:30am at the City Club

c. YPN Summer Series: June 9th At Corner Bar 2 Hour ce followed by a Social

d. PAC Major Investor Luncheon: Wednesday, June 22nd at 11am at Bon Temps Grill

e. YPN Summer Series: July 2nd @ Corner Bar. 2 our CE followed by a Social

f. Quarterly Markey Report with Bill Bacque: July 14th