



**Board of Directors
June 21, 2022
9am/ RAA Board Room**

Minutes:

- I **Call to Order:** Reid Smith, President called the meeting to order and established a quorum had been met.
- II **Approval of Board Minutes: A MOTION was made and seconded to approve the minutes from the May Meeting. MOTION CARRIED**
- III **President's Report:**
 1. General Counsel Update/ Recommendation: Smith reported to the board that members of the Executive had spent a considerable amount of time interviewing prospective new law firms to act as RAA's General Counsel. As a result of these interviews, the Executive Committee was recommending RAA engage with the law firm of Becker & Hebert for all future legal needs. **A MOTION was made and seconded to authorize the CEO to enter into a contractual agreement with the law firm of Becker & Hebert for the Association's General Counsel position. MOTION CARRIED**
 2. Nominating Committee Update/ Report: Smith deferred to the RAA President-Elect, Jacquelyn Gleason to provide the board with an update on the Nominating Committee and process.
 3. DTA Partnership for Fall/ Gumbo Cook-off Update: Susan Holliday CEO reported on a recent meeting she had with the representatives from DTA regarding the Spring DTA line- up and a possible partnership. She reported the Events Committee was meeting later in the week to discuss the Gumbo Cook-of/Tour Du Riz moving forward.
 4. Affiliate Appreciation for 2023: Holliday reported the Events Committee had requested the 2023 Affiliate Appreciation Event would be held at the RAA office.
 5. NAR Consumer Advocacy Outreach Grant: Smith reported on RAA's partnership with Louisiana REALTORS® and other local boards to educate consumers on Risk Rating 2.0. More details will be shared with the board as they become available.

IV Treasurer's Report: Cindy Herring reported the current REALTOR® Membership is 1868 and the number of MLS Subscribers number is 1894. Herring expects to see an upwards trend on MLS Only member numbers as we have seen an influx of REALTORS® calling and wanting MLS access.

Herring asked board members to continue to support RAA's ongoing efforts to engage our new members by calling the members assigned to each board member every month.

She reported the Prudential Account as of MAY was \$719,750.75.

In looking at the Budget vs Actual for the REALTOR® Association of Acadiana Herring noted a few line items and asked for questions. She then reported RAA Properties continues to hold its own making approximately three thousand dollars a month.

Finally, Herring reported the RAA had collected about 46% of billed MLS/Showingtime revenue. Bills are due on June 30th with a \$35 late fee to be charged to all open accounts as of July 1st per the RAA Policy and Procedure manual.

V Committee Reports:

A. MLS: Lisa Roy Sheppert, MLS Chair reviewed the MLS Committee meeting minutes for June. **A MOTION was made and seconded to approve the MLS Committee minutes as presented. MOTION CARRIED**

B. YPN: Charles Ditch: Charles reported on the recent YPN Summer Social which had close to 50 people in attendance. . **A MOTION was made and seconded to approve the YPN Committee minutes as presented. MOTION CARRIED**

C. RCA: Todd Trahan: Kallie Gary, RAA staff member reported for Todd Trahan that RCA members would be offered catalyst training in the near future.

VI CEO Report: Susan Holliday, CEO reported on two events which occurred within the REALTOR® family at other associations and she updated the board she would be going on a personal vacation at the end of June.

VII New Business: There was no new business.

VIII Upcoming Events: Smith reviewed with the board the upcoming events:
a PAC Major Investor Luncheon: Wednesday, June 22nd at 11am at Bon Temps Grill
b. RAA Office Closed Monday July 4th
c. Quarterly Markey Report with Bill Bacque: July 14th
d. YPN CE / Social 2-4 pm MLS Advanced CE followed by a Social from 4-6pm on Thursday, July 28th.

- e. YPN Morning Buzz: Thursday, August 11th at 8:30am @ The Room at Corner Bar
- f. Broker Breakfast: Friday August 19th @ 9am at the RAA office.
- g. REALTOR® Appreciation Day, Thursday, September 15th at the Cajundome Convention Center

Smith also mentioned the Louisiana REALTOR® Legislative Outreach to be held on August 10th at the Petroleum Club.

With there being no new business the meeting was adjourned.