



**Board of Directors
January 24, 2022
Natchitoches Louisiana**

MINUTES:

- I Call to Order:** Reid Smith, President called the meeting to order.
- II Roll Call, Sign-in & Establish a Quorum:** Smith verified a quorum had been established and requested all 2022 board members sign the 2022 board contract regarding code of conduct and confidentiality.
- III Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the DECEMBER 2021 board meeting. MOTION CARRIED**
- IV President's Report:**
 - 1. Dues/ MLS Collections:** Smith reported on the 2022 Dues collections as well as the 1st MLS semi-annual billing for 2022.
 - 2. Louisiana REALTOR® Fleur De LEAD: February 6-8th in Golden Nugget, Biloxi**

A MOTION was made and seconded to reimburse travel expenses for 2022 Board members for the Louisiana REALTORS® Fleur de LEAD conference February 6-8th at the Golden Nugget in Biloxi. Reimbursements to include: two (2) nights stay at the Golden Nugget, conference registration costs, PAC event costs and mileage. The emphasis being that board members will arrive Sunday afternoon attend the "welcome session" and the programming all day on Monday, February 7th including the PAC Murder Mystery Dinner . MOTION CARRIED
 - 3. RAA General Counsel:** Smith reported that several board members had requested the RAA investigate options for its General Counsel position.

A MOTION was made and seconded for the CEO to send out an RFP for the RAA's Legal Counsel position and to include Oats & Marino in the RFP process. MOTION CARRIED

- 4. NAR Call/ Board of Choice/ MLS Of Choice/ Supra:** Holliday reported on a call she received from NAR's Director of Policy, Dan Doepke. She reviewed with the board areas where RAA policies were not consistent with NAR's Universal Access to Services policies. The board made the following policy changes.

MOTION which was seconded to adjust its current polices to the following:

Association Membership for Secondary Members: RAA has changed its policy to state that RAA will allow any secondary member to join RAA regardless of whether the member's Broker is a member.

MLS of Choice/ Universal Access to Services:

- a. The RAA has adopted a \$500 Participant Application fee for MLS Access. This fee is charged to every participant regardless of membership status with the Association.
- b. The RAA has adopted a \$75 Subscriber Application fee. This fee well be charged to MLS Only subscribers. If someone chooses to join the Association and the MLS the person will be charged a \$75 application fee and this costs covers the initial set-up for both processes (RAA and MLS).
- c. The RAA Board voted to charge MLS Only Members the following monthly rate for MLS services: \$42 dollars per month

MOTION CARRIED

The board has requested that Holliday follow-up with Dan Doepke regarding these policy adjustments and to discuss several issues board members had regarding Universal SUPRA access for all.

- V Treasurer's Report:** Cindy Herring reported on the 2022 membership renewals which were above budget projections and allows the RAA to begin the 2022 fiscal year in a good position. She referred board members to the new member call sheets and requested that each board member make these calls to welcome these new members to the Association.

Herring then discussed the Association's finances noting the balance of \$788,506.71 in the RAA's long-term investments with Prudential. She then did a thorough review of the fiscal end of 2021 for the Association and RAA Properties LLC.

Herring referred board members to a certified letter sent to The Daily Advertiser from our legal counsel at Oats & Marino. This letter gives The Daily Advertiser official notice that RAA is terminating our longstanding agreement with them within 60 days of receipt of such notice.

Finally, she reported the Executive Committee has recommended the following 3 members for a 3-year term to the Budget & Finance Committee:

1. Nikki Wilson, Rhodes Realty (3 year term)
2. Walter Campbell, KW (3 year term)
3. Jeremy Cloistio, First South Farm Credit (3 year term)

A MOTION was made and seconded to accept the Treasurer's report as presented and to approve Nikki Wilson, Walter Campbell and Jeremy Cloistio to the Budget & Finance Committee. MOTION CARRIED

VI Committee Reports:

A. MLS: Lisa Roy Sheppert presented the minutes from the January MLS Committee. **A MOTION was made and seconded to approve the minutes as presented. MOTION CARRIED**

B. YPN: Charles Ditch presented the YPN Minutes. **A MOTION was made and seconded to accept the YPN Minutes as presented. MOTION Carried**

C. Events Committee: Susan Holliday presented the Events Committee minutes from 1st meeting of the year. **MOTION was made and seconded to accept the minutes from the Events Committee as presented. MOTION CARRIED**

VII CEO Report: Susan Holliday reported on her search for a new Administrative Assistant as well as Julie Cutrera's upcoming retirement.

A MOTION was made and seconded to authorize the CEO to purchase a special retirement parting gift for its long-time employee, Julie Cutrera. MOTION CARRIED

Smith then discussed with members of the 2022 Board of Directors the happenings of the December 2021 board of directors meeting and lack of dissemination of information regarding the MLS Consolidation task Force's recommendation to consider joining the newly launched ROAM MLS.

A MOTION was made and seconded to schedule a separate meeting whereby 2022 board members would be educated on MLS issues and terms as it relates to MLS Consolidation. MOTION CARRIED

VIII Upcoming Events:

a. **January Broker Breakfast:** January 28th at 9am at RAA Office

b. **Louisiana REALTORS® Fleur de Lead Conference:** February 6th-8th at the Golden Nugget in Biloxi.

c. **February Broker Breakfast:** Friday February 25th at 9am at the RAA Office.