



**Board of Directors
February 22nd
9am/ RAA Board Room**

Minutes:

- I Call to Order: Reid Smith, President called the meeting to order.**
- II Recognition of Special Guest Sam Lolan with Castaing, Hussey & Lolan:** Smith introduced Sam Lolan and Debbie Taylor with Castaing, Hussey & Lolan to the board. Mr. Lolan updated the board on the firm's 75-year history and reported on the status of the RAA's annual review and 2021 tax return.
- III Approval of Board Minutes: A MOTION was made and seconded to approve the minutes from the January meeting. MOTION CARRIED**
- IV President's Report:**
 1. **2022 RAA Leadership Class:** Smith reported the Executive Committee had put forth the following names to be a part of the 2022 RAA Leadership Class.

Alison Periou: ICON Real Estate
Kishment McCloskey: Dwight Andrus
Latonia Riggs: Rhodes Realty
Tiffany Pellerin: KW
Stefanie Kellner: Latter & Blum
Sean Landry: Keaty Real Estate

A MOTION was made and seconded to ratify these members for the 2022 RAA Leadership Class. MOTION CARRIED

2. **Request to Sponsor DDA Crawfish Boil:** Jacquelyn Gleason requested to the board that the RAA consider sponsoring the upcoming DDA Crawfish Boil event.

A MOTION was made and seconded to authorize the CEO to sign up for the "Extra Spice Sponsorship" for the event at \$1500 and charge the cost to line item #6143/ REALTOR® Brand Awareness. MOTION CARRIED

3. **RAA General Counsel RFP Update:** Holliday reported she had sent the General Counsel RFP to all current Affiliate members. To date she had received 2

responses back. She requested the opportunity to reach out to local law firms who are not Affiliate members.

A MOTION was made and seconded to authorize the CEO to send to the General Counsel RFP to additional local law firms. MOTION CARRIED

4. NAR Call/ Board of Choice/ MLS Of Choice/ Supra : Holliday reported all secondary members had been contacted and informed of the new pricing changes to RAA's MLS Only membership category. She will continue to reach out to those members she had not yet heard back from and would be processing any members refunds she received.

The Board then discussed changes to its Supra policy.

A MOTION was made and seconded to move Supra as a service of the MLS and to offer the service at no additional charge to all MLS members. MOTION CARRIED

5. RAA receives National PAC Awards: Smith announced RAA had received the two highest awards a local association can receive from RPAC; the Triple crown Award and the President's Cup.

6. STR Update: Smith provided an update to the board of directors on short term rentals and the possibility of any new regulations being placed on this property type in Lafayette Parish.

A MOTION was made and seconded that RAA would defend its mission statement to protect private property rights would oppose any local legislation which would attempt to infringe upon a landowners private property rights; furthermore should any legislation attempt to be passed in RAA's six parish service area the Associations would utilize all resources available to combat this legislation. MOTION CARRIED

7. Tour du Riz Event Update: Smith reported the Tour du Riz was officially happening after two years of planning. The date is Friday, March 25th. Currently 25 teams are participating, and 12 T-shirt sponsorships have been secured. He encouraged all board members to attend the event and staff would be presenting all board members with a t-shirt to commemorate the event and should be worn on the day of the event.

V Treasurer's Report: Cindy Herring, Treasurer reported on the current membership of 1785 REALTOR® members. She then referred board members to the new member call sheet and requested board members make calls to all the new members welcoming them to the association.

She reported as of the RAA's investment account at Prudential as of January 31st was \$767,519.22. Due to recent market fluctuation Herring did place a call to Greg Daigle, RAA's investment advisor and he reported that while the account was down about 4% for the year he advised RAA do nothing at this time and allow the market to correct itself.

Herring reviewed with the board RAA and RAA Properties financial position as of January 31, 2022. She then reported on the recent minutes from the Budget & Finance Committee noting two motions presented for the board consideration.

Finally, she stated RAA had sent the Daily Advertiser a 60 notice to cancel our agreement with them and the end date of the 60-day notice was Friday, March 18th. To date the Daily Advertiser has not contacted the CEO regarding the letter of termination. Lacking a response staff will turn the MLS feed to the Daily Advertiser on March 18th.

A MOTION was made and seconded to accept the Treasurer's report as presented and to approve the minutes from the Budget & Finance Committee. MOTION CARRIED

VI Committee Reports:

A. MLS: Lisa Roy Sheppert reported on the February MLS minutes. **A MOTION was made and seconded to approve the MLS Committee minutes as presented. MOTION CARRIED**

B. YPN: Charles Ditch: Ditch reported the YPN was working on updating their By-laws. He then encouraged all board members to attend the next YPN Morning Buzz event on Thursday, March 10th at The Room at Corner Bar.

C. RCA: Todd Trahan reported on the current happening with RCA which were reflected in their monthly minutes. **A MOTION was made and seconded to accept the RCA Minutes as presented. MOTION CARRIED**

VII CEO Report:

a. Staff update: Holliday reported she had hired Ms. Payton Broussard as the RAA new Administrative Assistant. She will begin her position on Monday, March 7th.

VIII New Business:

Smith stated he still wanted to have an MLS education meeting for the board members. A date for this event/ happening was still TBD.

Christie House asked what the RAA's policy was for board members being allowed to ZOOM into board meetings. The CEO stated there currently was no policy in place, stating ZOOM was allowed during Covid but there was no formal policy allowing or not allowing a board member to attend the monthly meetings via ZOOM.

A MOTION was made and seconded to allow participation at board meetings in person only. MOTION CARRIED

X Upcoming Events: Smit then reviewed with members of the board all the upcoming RAA events.

1. **YPN Morning Buzz:** Thursday, March 10th at 8:30am at the Room at Corner Bar. Topic: Social Media and Marketing for your real estate business present by Klout9

2. **General Membership Meeting:** Friday, March 18th at The Petroleum Club from 11:30-1pm. Celebrating 40 years of the Honor Society & 40 years of Julie Cutrera
3. **Tour du Riz:** Friday March 25th . Partnership with Downtown Alive featuring Marc Broussard
4. **Joint Industry Luncheon** (RAA. AHBA & AMLA) Tuesday, April 5th 11:30-1pm at the City Club. Program to include all mayors from the surrounding parishes to provide development updates and opportunities.
5. **Parade of Homes:** REALTOR member Open House: Wednesday, April 6th
6. **YPN Morning Buzz:** Thursday, April 14th Topic TBD
7. **Louisiana REALTORS® Legislative Meetings:** May 16th-18th in Baton Rouge
8. **NAR Legislative Meetings:** May 1st-7th in Washington DC
9. **NAR Conference & Expo:** November 9-14th in Orlando

With there being no further business, the meeting was adjourned.