



**Board of Directors
July 27th 2021**

MINUTES

- I Call to Order: Jason Ray, President:** Called the meeting to order.
- II Roll Call – Sign-in, Establish a Quorum:** Ray established a quorum had been met.
- III Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the June board meeting. MOTION CARRIED**
- IV President’s Report:**
- a. 234 Rue Beauregard Update on new tenant:** Ray reported the new tenant would be moving in this week. The name of the business is still confidential at this point. Ray then reported that the upstairs was fully occupied and all construction was complete.
- b. MLS Consolidation Task Force Update:** Smith provided a robust update to the RAA board on the progress of the MLS Consolidation Task Force.
- c. Louisiana REALTORS®:**
- 1. Open LR Director seat for RAA for a 1-year term 2022:** Jason Ray, President stepped out of the meeting for a discussion lead by 2022 Nominating Chair, Reid Smith. Smith discussed with the board a vacancy for an RAA board designated seat for the Louisiana REALTORS® board of directors. This vacancy occurred due to Jim Keaty being elected as the Region II RVP for Louisiana REALTORS® in 2022. Smith discussed with the board various options to fill this vacancy.

A MOTION was made and seconded to promote the vacancy to all RAA members and to have the RAA Board of Directors vote on the replacement at their next meeting.

This motion was made and seconded to Amend the above motion to the following:

To open nominations for the 1year vacancy on Louisiana REALTORS® board of directors to the entire membership starting immediately and to close nominations on Monday August 9th. These interested parties will be included in the 2022 election process and will be on the ballot for the whole membership to vote on when the elections start on September 9th. MOTION CARRIED

- 2. Email request from LR regarding REALTOR® Relief Fund:** Ray referred board members to an email from Norman Morris, CEO of Louisiana REALTORS® asking for a

financial contribution from each local association to the REALTOR® Relief fund. The board reviewed the email and the request and discussed.

A MOTION was made and seconded to donate \$5,000 from the RAA to the REALTOR® Relief Fund. MOTION CARRIED

3. Health Care Survey: Ray then encouraged all board members to help promote the recent health care survey being promoted by Louisiana REALTORS®.

d. RAA Operations Update

1. #choosearealtor PR Campaign: Ray reported the PR campaign focused on improving the REALTOR® brand has recently launched a facebook filter and 200 members have claimed the filter to date.

2. COE/ MLS Rules and Procedure tri-annual Requirement for 2021: Ray reported at the end of 2021 all RAA members were required to have taken 2.5 hours of Code of Ethics training as well as the MLS Rules and Procedure class. Staff would be emailing everyone who needed this requirement.

3. Semi- Annual Services Update: Ray reported there were still a few members who had not paid their Semi-annual service bill. They have until Friday to pay or the Broker can return their license or else the entire brokerage would be turned off of MLS services per the association's policy.

4. 2022 Election Update: Smith reported nominations for the 2022 board will close this Friday, July 30th at noon and the 2022 Nominating committee was meeting at noon to review the applications and develop the slate for the 2022 Elections.

5. Events Update: Ray reported on two upcoming events for the RAA: REALTOR® Appreciation Day and 30th Annual Gumbo Cook-off.

e. Susan Holliday's annual Review/ Meeting August 10th at 11am: Ray referred to Reid Smith who is in charge for the CEO's annual evaluation for the period of August 2020 until July 2021. Smith would like to hold a separate meeting on Tuesday, August 10th at 11am to discuss and review the CEO's performance. All board members will receive the official evaluation tool and will be asked to complete the form and bring with them to the meeting on August 10th.

V Treasurer's Report: Cindy Herring, Treasurer reported the RAA membership as of June was 1766 REALTOR® members. She referred board members to the board call sheet and asked them to make personal calls to new members. She then reported the RAA's account with Prudential had a balance of \$776,928 as of June 30th. She then reviewed with the board the monthly financials for the REALTOR® Association of Acadiana and RAA Properties, LLC. Herring then reported on the 2020 tax return for the REALTOR® Association of Acadiana noting that for the tax year of 2020 the Association would be receiving a sizable refund and did not owe any taxes for 2020. All pre-paid taxes for 2020 had been rolled forward for 2021. A presentation by our CPA's on the 2020 tax return and financial review would be given to the Budget & Finance Committee on

Tuesday, August 10th at 9am. All Board members would be invited to attend this meeting if they wanted to learn more about the 2020 year end.

Finally, Herring reported a letter from our general counsel had been sent to The Daily Advertiser requesting payments owed to RAA per our contractual agreement. At the time of the meeting there was no response from the Daily Advertiser. This prompted discussion from board members on what next steps are available to them. Paige Beyt, RAA General Counsel provided board members with several options to consider.

A MOTION was made and seconded to authorize Beyt to file a judgement of collections suit against The Daily Advertiser on August 16th . MOTION CARRIED

A MOTION was made and seconded to send correspondence to The Daily Advertiser placing them on a 60 notice that RAA wanted to vacate the terms of the agreement between to the entities. MOTION CARRIED

VI Committee Reports:

a. **YPN:** Tyler Albrecht reported the July Morning Buzz had a good turnout. The August Morning Buzz is Thursday, August 12th and it will give tips on how to invest in your business. He encouraged everyone to promote the next event at their respective brokerage.

b. **MLS:** Lindsey Fitzgerald reviewed the minutes from the July MLS Committee.
A MOTION was made and seconded to approve the MLS Committee minutes as presented. MOTION CARRIED

c. **RCA:** Bart Broussard reported the section was working on nominations for 2022 and would hosting another social event in September.

VII CEO Report: Susan Holliday, CEO reported that staff member Sara Bourque's last day with RAA was Friday, July 30th. She had been in the process of interviewing candidates for the position and had identified a candidate she wanted to offer the position to and would update the board on this process at the August meeting.

VIII Calendar of Upcoming Events: Ray once again referred board members to the dates of the two major upcoming events hosted by the RAA.

a. **REALTOR Appreciation Day:** Thursday, September 9th at the Cajundome Convention Center

b. **30th Annual Gumbo Cook-off-** Friday, October 22nd in conjunction with Downtown Alive featuring music by Marc Broussard

New Business: A board member broached the subject regarding caravans and NOLA Lending's company position that they were no longer going to facilitate this program for REALTOR® members. A discussion ensued regarding caravans and RAA's role in this weekly happening. No action was taken by the board on this item.

With there being no further business the meeting was adjourned.