



**Board of Directors
April 27, 2021**

Minutes:

- I **Call to Order:** Jason Ray, President called the meeting to order.
- II **Roll Call – Sign-in, Establish a Quorum:** Ray established a quorum was met and began the meeting.
- III **Approval of Board Minutes: A MOTION** was made and seconded to approve the minutes from the March Board Meeting. **MOTION CARRIED**
- IV **President’s Report:**
 - a. **234 Rue Beauregard Updates:** Jason Ray reported on the progress of the upstairs tenant space at 234 Rue Beauregard. He noted the common area improvements were completed. New tenant, Broker Member Steven Desormeaux with Dream Home Realty would be moving in at the end of April. Finally, Ray reported the Building Task Force had received an LOI for the remaining unleased space upstairs and felt confident that the entire second floor would be leased by the May board of directors of meeting.
 - b. **Louisiana REALTOR® Legislative Meetings in May (17th -19th) in Baton Rouge:** Ray reported on the recent upcoming Louisiana REALTOR® meeting in May and reviewed the schedule with the members of the board.

A MOTION was made and seconded to offer all RAA Board members a stipend to attend the upcoming LR Meeting in May. The stipend would include registration to the LR Conference, two nights stay and parking. MOTION CARRIED

A MOTION was made to also provide the same stipend as above to the LR Meeting to members of the RAA Leadership Class. MOTION CARRIED
 - c. **234 Rue Beauregard Open House Friday June 11th :** Susan Holliday, CEO reported she would like to hold an open house for the RAA Headquarters on Friday, June 11th which would signify a year anniversary for the staff moving operations into 234 Rue Beauregard.
 - d. **MLS Consolidation Task Force Update:** Jason Ray reported that he would like to form a Task Force to discuss/ review the two new MLS Systems emerging in the State. Ray reported he would like to use former task members who worked on a similar

committee. Those task members are: Ken Simeral, Christie House Theaux, Reid Smith. Ray would also like to place additional members on the task force from some of the larger brokerages in the RAA.

A MOTION was made and seconded to allow Ray to re-seat Simeral, Theaux and Smith and to use his presidential authority to additional members as he sees fit. MOTION CARRIED

V Treasurer's Report: Cindy Herring, Treasurer reported on the current RAA membership numbers noting the current 2021 membership numbers had exceeded 2021 budgeted numbers. Herring reminded board members to make their "welcome" calls to new RAA members. Herring noted the Prudential account as of March 31st was \$754,994.90.

Herring then reviewed with the board members the financial reports for the REALTOR® Association of Acadiana and for RAA Properties, LLC.

Herring reported CPA firm, Darnall, Sikes, Gardes & Frederick was working on the Annual review for the REALTOR® Association of Acadiana. In addition, the CPA firm is working on the 2020 tax return for both companies: REALTOR® Association of Acadiana and RAA Properties, LLC.

Herring then reported the Executive Committee had authorized the CEO to sign a contract Bruin & Associates.

Herring reported the 2021 Budget and Finance Committee met for the first quarter to review the current financials for the REALTOR® Association of Acadiana and RAA Properties, LLC 1st Quarter Budget & Finance Committee Meeting recap

Finally, Herring reported the REALTOR® Association of Acadiana had received notification from Hancock Whitney that the RAA's PPP Loan had been forgiven. This news had been shared with the CPA firm, Darnall, Sikes, Gardes & Frederick.

A MOTION was made and seconded to accept the Treasurer's report as presented. MOTION CARRIED

VI Committee Reports:

a. **YPN:** Tyler Albrecht: reported on the happenings for the YPN Committee noting the successful morning buzz with LREC investigators. He also reported the YPN was bringing back its Trivia Night event for Thursday, May 13th from 5-8pm at the Room at Corner Bar.

b. **MLS:** Jason Ray reported for MLS Chair, Lindsey Fitzgerald on the minutes from the April MLS Committee. Board discussion ensued regarding item #8 on the MLS minutes from April regarding the required concession field inside the MLS. The discussion centered around what was the intention of the field, why was it required, and what does the wording "not disclosed" actually mean. The

board asked to send item number #8 to the MLS Committee for further clarification.

A MOTION was made and seconded to approve the April MLS Minutes with the exception of item #8. The board would like the MLS Committee to further discuss the wording and intention of the concession field. MOTION CARRIED

c. **RCA:** Bart Broussard reported the RCA had a successful event called Trends and Transaction on April 2nd. The RCA is partnering with LEDA for an event on May 4th to discuss how economic development partners can be beneficial.

VII CEO Report:

A MOTION was made and seconded to go into Executive Session. MOTION CARRIED.

A MOTION was made and seconded to exit Executive Session. MOTION CARRIED

A MOTION was made and seconded to accept the CEO report as presented. MOTION CARRIED

VIII Calendar of Upcoming Events: Jason Ray reviewed with the board the various upcoming events.

- a. **Broker Breakfast:** Friday, April 30th 9am Hybrid (live or via ZOOM)
- b. **Affiliate Appreciation:** Cinco De Mayo (pre-party) 3-5pm at Chips Daiquiris
- c. **Start Flex'n and Training:** May 6th either 9am & 2pm time slots
- d. **AHBA/ RAA to host: "Down to the Studs Symposium"** on Thursday, May 13th from 8:30am-noon at The Room at Corner Bar
- e. **YPN trivia Night:** Thursday, May 13th from 5-7pm at The Room at Corner Bar
- f. **234 Rue Beaurgard Open House:** Friday, June 11th
- g. **Joint Industry Luncheon** (RAA/ AHBA/AMLA) featuring Stephen Waguespack, President of LABI on Tuesday, June 15th at the Truss Room
- h. **Joint Industry Luncheon:** Tuesday June 15th at The Truss Room. Speaker Stephen Wagesback with LABI
- i. **30th Annual Gumbo Cook-off-** Friday, October 22nd in conjunction with Downtown Alive featuring music by Marc Broussard