



**Board of Directors  
December 15<sup>th</sup> 2020**

**MINUTES**

- I Call to Order: Jim Keaty, President called the meeting to order.
- II Roll Call & Establish a Quorum: A quorum was established by the chair.
- III **Approval of Minutes: A MOTION was made and seconded to approve the minutes from the October meeting as presented. MOTION CARRIED**
- IV **President's Report:**
  1. **Operations/ Events 2020 Events for rest of the year:** Keaty reported he hoped to be able to schedule a joint luncheon between the 2020 and 2021 Board of Director members in January where the 2020 BOD members would be properly thanked and the 2021 Installation could occur. Staff is looking into venues which would accommodate the group size and allow for social distancing.
  2. **234 Rue Beauregard Update:** Keaty reported RAA Properties, LLC had received 6 LOI's on the space upstairs. It was discussed the board needed to make a decision if space could be leased to RAA members.

**A MOTION was made and seconded to allow the upstairs space to be leased by any RAA member ( REALTOR® , Broker, Affiliate) or non-member. MOTION CARRIED**

**A MOTION was made and seconded to authorize the 2021 RAA President, Jason Ray to form a Building Leasing Task Force to work with the CEO on responding to the received LOI's and establishing lease terms for the rental space. MOTION CARRIED**

Keaty then reported approved upgrades of cameras and microphones had been completed in the RAA Training room and the outside security cameras have been installed. The staff is still in the process of working on the following building upgrades: Member Lounge- REALTOR® Definition backdrop, Wall of Honor and Past President's Wall.

3. **2021 Committees:** Jason Ray, RAA President-Elect reported he would like to make a recommendation to change the structure of the Legislative Committee to allow for a smaller more engaged and nimbler committee. Also, to allow for the Legislative Chair to serve for 2 consecutive years to

maintain continuity in that position to preserve relationships built with city officials. These recommendations would be a policy change for the RAA.

**A MOTION was made and seconded to restructure the Legislative Committee. The chair will serve for 2 consecutive years and the committee size will be limited to 5 members. The Executive Committee will recommend names from interested members to serve on the Legislative Committee with the board having final approval. MOTION CARRIED**

**4. 2021 Dues Update and Semi-Annual Services Update:** The CEO reported on the number of members who had renewed their 2021 dues and the number of invoices still outstanding. She also reported on the collections for the MLS semi-annual service billing.

#### **5. Ethics Hearing Decision**

**A MOTION was made to enter into Executive Session and to allow the CEO and legal counsel to remain. MOTION CARRIED**

**A MOTION was made and seconded to exit Executive Session. MOTION CARRIED**

**A MOTION was made and seconded to ratify the findings of the Ethics Hearing Decision as was presented. MOTION CARRIED**

**6. NAR Report from Annual Conference:** The CEO updated the board on two significant occurrences from the NAR board meeting, changes to the Code of Ethics Article 10 as well as the DOJ lawsuit and settlement with NAR.

**V Treasurer's Report:** Smith reviewed with the board 2020-year end membership recap and financials for both the REALTOR® Association of Acadiana as well as RAA Properties, LLC. He noted RAA's membership had crested over 1700 paid members for RAA in 2020 which is a new record for the Association. He noted RAA's long term investments with Prudential were at \$742,587.14 as of November 30<sup>th</sup>.

Smith then reviewed with board members the proposed 2021 annual budgets for REALTOR® Association of Acadiana and RAA Properties LLC noting that both budgets had been approved by the Finance Team and the Executive Committee.

**A MOTION was made and seconded to accept the Treasurer's report as presented and to approve the 2021 Budget for the REALTOR® Association of Acadiana and RAA Properties, LLC. MOTION CARRIED**

#### **VI Committee Reports:**

a. MLS: Bill Bacque, MLS Chair reported on the MLS Committee minutes for November and December 2020.

**A MOTION was made and seconded to approve the minutes as presented. MOTION CARRIED**

- b. YPN Tony Cobarrubia reported on the happenings of YPN.
- c. RCA- Monty Warren reported on the November minutes from the RCA.

**A MOTION was made and seconded to accept the RCA minutes as presented.  
MOTION CARRIED**

**VII CEO report:** Susan Holliday, CEO reported on a recent meeting she had with AHBA CEO, Adrienne Fontenot on future joint projects for 2021

**VIII New/ Old Business:** Under new business Ken Simeral discussed RAA's partnership with the Ethel Park Project in Washington, Louisiana. He requested RAA consider loaning the project the \$5,000 promised to them by the National Association of REALTORS® thru an approved placemaking grant.

**A MOTION was made and seconded to use 2020 funds to advance the Ethel Park project in Washington, Louisiana \$5,000 which shall be paid back when the town of Washington is re-imbursed by NAR. MOTION CARRIED**

**IX: Calendar of Upcoming Events:**