



**Board of Directors
May 26, 2020**

MINUTES:

- I **Call to Order, Roll Call & Quorum:** Jim Keaty, President called the meeting to order and established a quorum had been met.

- II **Approval of Minutes: A MOTION was made and seconded to approve the minutes from the April Board of Directors meeting and the May 11th Zoom Call. MOTION CARRIED**

- III **President's Report:**
 1. **RAA's Covid response update:** Susan Holliday, CEO updated the board to 2 large events scheduled for the Fall: REALTOR® Appreciation Day and the 30th Annual Gumbo Cook-Off. The status of these events is still TBD and will be based on the ability for members to be able to gather in large groups after the Summer.

 2. **Semi-Annual Service Billing June 2020:** Keaty announced the semi-annual service bill would be sent out by June 1st and would be due on June 30th.

 3. **Launch of NEW member Service, Forewarn:** Jim Keaty reported RAA was currently in contract negotiations to launch a new member service called FOREWARN. As soon as the contract was signed the staff would begin to roll out the product the membership.

 4. **234 Rue Beauregard:** Susan Holliday, CEO reported she anticipated moving operations to the new facility located at 234 Rue Beauregard in the next 2 weeks. As soon as she has a firm move-in date she would be in communication with the board, the brokers and the membership. It was reported the LOI with the new tenant was signed and RAA's attorney, Steve Oats would be preparing a lease to be signed by both parties.

 5. **Policy Change for the designated seats for the Louisiana REALTOR® BOD:** Jason Ray, RAA President-Elect presented some minor policy changes to RAA Polices and Procedure manual as it pertains to the Louisiana REALTOR® Board Designated Seats. These recommendations were suggested by Louisiana REALTOR® to ensure RAA's policies and procedures complied with Louisiana REALTORS® by-laws. **A MOTION was made and seconded to approved the**

changes to the RAA Policy and Procedure manual as presented. MOTION CARRIED

- IV Treasurer's Report:** Reid Smith, Treasurer reported the current RAA membership numbers was 1561 REALTOR® members as of the meeting date. He did note a downturn in the number of new members for April which was attributed to the PSI testing facilities being down due to Covid-19. He requested board members refer to the list of new member board calls and asked these board members to reach out and officially welcome these new members to the RAA. He stated the Prudential account as of April 30th was \$866,312.36. He then discussed the current financials for the REALTOR® Association of Acadiana as well as RAA Properties, LLC. Finally, he reported the REALTOR® Association of Acadiana had been granted a PPP loan and was following the guidelines for keeping track of allowable expenses under the loan terms.

A MOTION was made and seconded to approve the TREASURER'S report as presented. MOTION CARRIED

V Committee Reports:

a. MLS: Bill Bacque, MLS Chair presented the minutes from the May MLS Committee Meeting. **A MOTION was made and seconded to approve the Minutes as presented. MOTION CARRIED**

b. YPN: Tony Cobarrubia reported the YPN board has continued to meet via zoom and they also have stayed on track with providing valuable content to their members by hosting a seminar with real estate guru, Brian Moses and offering the popular Morning Buzz series virtually.

c. RCA: Monty Warren reported that while the section has not met recently, he had been active in assisting the RAA in securing a LOI for a new tenant at the 234 Rue Beauregard location.

- VII CEO Report:** Susan Holliday reported that today would be Mary Sliman's final day with the RAA. She once again reported Kallie Sonnier is the new MLS Director and encouraged board members to take the time to reach out and meet Kallie.

- VIII New/ Old Business:** Jim Welch updated the board on the status of drive by appraisals happening in the Acadiana area.

- IX: Calendar of Upcoming Events:** Keaty reviewed the potential events that would occur in the Fall of 2021.

With there being no further business, the meeting was adjourned.