



**Board of Directors
July 28, 2020
VIA ZOOM**

MINUTES:

- I **Call to Order:** Jim Keaty, President called the meeting to order and established a quorum had been met.
- II **Approval of Minutes: A MOTION was made and seconded to approve the minutes from the June Board of Directors meeting. MOTION CARRIED**
- IV **President's Report:**
 1. **Semi-Annual Service Billing June 2020:** Keaty provided the board with an update on the current status of the Semi-Annual billing update from the June billing cycle.
 2. **Update on new member benefit: Forewarn:** Keaty reported the current adoption rate for Forewarn was at 45%. The staff will continue to reach out to members who have not signed up for the service and encourage them to download the app with the end goal being a 65-70% adoption rate.
 3. **234 Rue Beauregard:** Keaty reported the Building Committee was recommending listing the upstairs space at 234 Rue Beauregard. Monty Warren was approached to handle the listing as the President of RCA. Discussion centered on the listing member would facilitate the listing at no cost, but RAA would pay any marketing expenses incurred by the listing agent. In addition, RAA would pay any agent a commission who brought a tenant.
 4. **Update from the RAA President-Elect:** Jason Ray reported Nominations for the 2021 Elections had closed on July 24th. The Nominating Committee would be meeting on Tuesday, August 4th and was excited to report the nominations submitted would allow for a robust election cycle. He then reported it was time to conduct the CEO's annual review. Every board member would be receiving an email with the review and were asked to complete the form and return to Ray as soon as possible.
 5. **MLS Update:** Holliday reported she had received a call from the Baton Rouge CEO to discuss the possibility of RAA once again considering a data aggregation agreement for brokers who are in multiple markets. Holliday referred the matter to the MLS Consolidation Task Force (comprised of Ken Simeral, Christie House Theaux and Reid Smith) who were in favor of reconsidering this former Memorandum of Understanding agreement on data aggregation between

RAA and GRBAR. Holliday has requested that Ken Damann supply her with a revised Memorandum of Understanding for this project which she hopes to be able to bring to the RAA board in August.

Keaty reported on a new product which has been launched by FLEX called Flo-Plan. Flo-Plan allows agents to use their cell phones and walk through a home and develop a floor plan to be able to attach to listings. The product has been sent to the MLS User group for review and consideration. Reports from this committee will be presented at the August Board meeting.

6. LCG Short Term Rental Ordinance: Keaty reported the CEO had been made aware of a new ordinance from LCG which would affect and regulate the short term rental market in Lafayette Parish. Holliday would be meeting with Steven Hebert and Legislative Chair, Adam Angers to discuss this ordinance and its effect on private property rights. The ordinance is up for consideration and adoption in September. The board would be consulted on any decision recommended by the Legislative Committee in response to this ordinance.

V Treasurer's Report: (attached)

Smith reviewed with the board the current membership re-cap which included 30 new members for the month of July. He encouraged board members to make calls to these new members. He reported the prudential account as of June 30th was \$ 699,829.26 and Smith reported he had checked in with our financial advisor and the balance on Prudential as of Friday, July 24th was \$711,121.16.

Smith reported that the CEO was preparing documents required by Hancock Whitney for the PPP Loan forgiveness program and that she anticipated the entire loan would qualify for loan forgiveness.

Smith then reviewed the asset sheet for RAA Properties as well as the REALTOR® Association of Acadiana.

A MOTION was made and seconded to accept the Treasurer's report as presented. MOTION CARRIED

VI Committee Reports:

- a. **MLS:** Kallie Sonnier reported on the minutes from the July MLS Committee meeting.

A MOTION was made and seconded to accept the minutes as presented with the exception of items 4 & 9 which were sent back to the MLS committee for reconsideration. MOTION CARRIED

- b. **YPN:** Tony Cobarrubia reported on the minutes from the July YPN meeting.
A MOTION was made and seconded to accept the minutes from the July YPN meeting as presented. MOTION CARRIED

VII CEO report: Holliday reported that Sara Bourque was out on maternity leave until Labor Day.

VIII New/ Old Business: No new business was presented.

IX: Calendar of Upcoming Events UPDATE Keaty reported all events for the fall had been cancelled due to Covid-19 with the last remaining event still on the calendar being the 30th annual Gumbo Cook-off which he did not anticipate happening due to the attendance requirement for this event to be successful

- 1. Joint Industry Luncheon featuring Gary Wagner: Tuesday, August 11th at 11:30 at the DoubleTree Hotel- **CANCELLED**
- 2. YPN Trivia Night: Thursday, August 27th at The Room at Corner Bar- **CANCELLED**
- 3. REALTOR® Appreciation Day: Thursday September 10th at the Cajundome Convention Center- **CANCELLED**
- 4. 30th Annual Gumbo Cook-Off in conjunction with DTA on Friday, October 23rd.