



Board of Directors
December 19th 2019

MINUTES

- I **Call to Order:** Jim Keaty President-Elect called the meeting to order.
- II **Roll Call – Sign-in:** Keaty established a quorum had been met and recognized members of the 2020 board of directors who were present.
- III **Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the November Board meeting. MOTION CARRIED**
- IV **President's Report:**
a. Presentation on 234 Rue Beauregard Property: Keaty called upon Treasurer, Reid Smith. Smith presented a detailed presentation on the 234 Rue Beauregard Property. The board discussed its inspections, financial projections and renovation costs.

A MOTION was made and seconded to allow Smith and his Building Committee to proceed with the purchase of 234 Rue Beauregard and the adjacent lot as presented with a budget of \$500,000 for renovation costs. MOTION CARRIED

- V **Committee Reports:**
1. **MLS:** Lori McCarthy presented the minutes from the December MLS Committee meetings. She noted the committee was moving forward with the Coming Soon Status and implementation of NAR Policy 8.0.

A MOTION was made and seconded to accept the MLS Committee report as presented. MOTION CARRIED

2. **YPN:** Leslie Guillory Reported on the section noting that Tony Cobbarubia would be assuming the chair in 2020 and would be joining the board.

A MOTION was made and seconded to accept the YPN report as presented. MOTION CARRIED

3. **RCA:** Joe Bouligny reported during the 2020 planning session for the section the staff administration fee RCA provides to RAA be reconsidered. The board discussed this.

A MOTION was made and seconded that the RAA staff will review this fee and it will be discussed at the January board meeting and that no payments for staff services would be charged until a decision was made. MOTION CARRIED

VI Treasurer's Report: Smith reported RAA's membership spikes over the past three years seem to have plateaued and membership totals have stabilized. Smith reported the RAA had reached its 2020 Membership Renewal numbers and still had about 300 dues renewal invoices outstanding. He predicts a 10-12% membership loss from 2019 to 2020. He encouraged board members continue to make their new member calls. Finally, Smith reported he and Susan Holliday, CEO had reviewed the 2019-year end it looks like the association will end up very similar to its 2018-year end.

A MOTION was made and seconded to accept the Treasurer's report as presented. MOTON CARRIED

VII CEO Report: Susan Holliday, CEO reported on two items:

1. RAA will co-host an Elected Official Reception along with AHBA, LEDA, One Acadiana and DLU. All RAA Board and PAC members will be invited to attend. The event is Thursday, February 13th from 5:30-7:30pm at Rock-n-Bowl.

2. She announced the 2020 Gumbo Cookoff which is the events 30th anniversary will be held in conjunction with Downtown Alive on Friday, October 16th. Marc Broussard has been secured as the band for the evening. More details to come as members of the Events Committee will work on the logistics for the 2020 event.

VIII Upcoming Events: Keaty then referred board members to the below events and encouraged them to attend.

1. Annual Installation Banquet honoring Jim Keaty and the 2020 Board of Directors. Theme is "Let the Games Begin". Thursday, January 9th at Rock-n-Bowl. 5pm Pre-party for the board and sponsors. 6pm for all other attendees.

2. Louisiana REALTORS® Professionalism Conference: January 13-14th in Baton Rouge.

3. Annual Awards Luncheon: for the 2019 REALTOR® of the Year, Affiliate of the Year, Lloyd G. Smith and Affiliate of the Year: Friday, January 31st at Petroleum Club.

4. Louisiana REALTORS® Learning to Lead Conference: February 5-7th in Lake Charles.

5. Elected Official Reception in conjunction with One Acadiana, DLU & AHBA: Thursday, February 13th 5:30-7:30 at Rock-N-Bowl.

6. 2020 Board Retreat: Monday, February 17th – Tuesday February 18th at the Courtyard by Marriot in downtown Baton Rouge. Facilitator is Emergent Method.

With there being no further business the meeting was adjourned.