



**Board of Directors
May 23, 2017**

MINUTES:

I Call to Order: Angi Trahan, President called the meeting to order.

II Prayer: Trahan called upon Susan Holliday for the prayer.

III Roll Call

**Angi Trahan-present
Lisa Roy Sheppert-present
Allen Duhe-present
Harry Fuselier-present
Janine Day-present
Claire Disch-present
Lucius Hornsby-present**

**Don Perron-absent
Angela Seaux-present
Reid Smith-absent
Tim Skinner-present
Kelly Streva-present
Kenneth Trahan-present
Jim Welch-absent**

IV Approval of Board Minutes: A **MOTION** was made and seconded to Approve the minutes from the April meeting. **MOTION CARRIED**

V President's Report:

1. NAR Legislative Meeting Update: Trahan reported that herself along with Lisa Roy Sheppert and the RAA CEO attended last week's NAR's Legislative Meeting and EXPO. Meetings were held with REALTOR.COM and well as a new product called Agent InBox. They also attended a session with Chris Wallace from Fox news and were able to take a tour of the White house.

Other items of interest to the board are:

a. Upstream Demo and Financial Commitment by NAR: Trahan reported they had seen a live demo of the Upstream Project. The Upstream Project is using NAR's technology company, RPR would like to be able to bring the product

to market as fast as possible and will be requesting all MLS's to send a feed to Upstream on behalf of their Broker members.

The meeting ended with the NAR Executive Committee requesting 1.5 million dollars in the 2017-2018 budget to pay for administrative costs for Upstream and then giving them a loan of another 7.5 million in product development. These expenditures were approved at the NAR meeting on Saturday.

b. Louisiana REALTORS® Legislative Crawfish Boil: Trahan reported Louisiana REALTORS® hosted a crawfish boil event for members from Louisiana to engage with our Louisiana Delegation. Congressmen: Clay Higgins, Steve Scalise, Garret Graves and Ralph Abraham attended as well as Senator John Kennedy.

c. MLS change to mandate broker Attribution through IDX: Trahan stated the NAR MLS Policy Committee removed the optional portion in the IDX policy relating to Broker Attribution. Broker Attribution will now be mandated in IDX. Trahan noted this new rule change will affect RAA Brokers. Susan and Mary will work with the MLS committee to ensure compliance.

d. NAR announcement of new member benefit: Finally, Trahan reported that NAR has announced it will offer all REALTOR® members free websites thru a company called Placester. The staff will be gathering information on this new member benefit to promote within RAA.

2. Grievance Committee Appeal: Trahan reported the Board of Directors needed to hear an appeal of a decision made by the Grievance Committee. The case involves the following two brokerages: Keller William and Coldwell Banker. As such every board member who is affiliated with these two firms will not be allowed to participate in the appeal. Since Trahan is with Coldwell Banker she will be recusing herself from the process and the RAA President Elect, Lisa Roy Sheppert will chair the appeal hearing. The remaining board members who were not recused decided to hold a special meeting to hear the appeal on Thursday, June 1st at 1:30pm at the RAA Office.

3. Nominating Committee Appointment: Trahan referred board members to the attached section of the RAA By-laws as it relates to forming a Nominating Committee and the election process. The Executive Team has put forth the following names to serve on the 2018 Nominating Committee: Lisa Sheppert, Chair, David Gleason, Matt Andrus, Emily Babineaux and Reid Smith.

A **MOTION** was made and seconded to approve the recommend slate of the Executive Committee to for the 2018 Nominating Committee. **MOTION CARRIED**

Trahan then stated the Executive Committee was recommending the following people to serve on the 2018 election Committee: Cindy Herring, Kimberley LaFleur and Ken Simeral.

A **MOTION** was made and seconded to approve these recommend names for the 2018 Election Committee. **MOTION CARRIED**

Trahan then reviewed with members of the board the Election timeline for the 2018 election.

A **MOTION** was made and seconded to approve the 2018 Election timeline as presented. **MOTION CARRIED**

4. RAA Events Update: Trahan stated that since the April board meeting there had been several events and she provided the board with a brief update on each one.

1. **ACPAT Auction:** Was successful featuring about 80 attendees and raised over \$25,000.
2. **Louisiana REALTORS® Legislative Meetings:** Was held May 2nd-4th in Baton Rouge. RAA had 44 people ride the bus and another 15-20 went on their own either due to their position with LR or drove in for the day.
3. **RPR Broker Meeting:** Had approximately 50 people in attendance and the Task Force is recommending that the board sign a contract with RPR.

4. **Affiliate Appreciation Luncheon:** Huge Turn-out with 150 members attending. Trahan thanked the board members for their support of the event.
5. **LREC Breakfast:** Approximately 100 members attended. Program lasted longer than expected due to the volume of questions asked.

Discussing the above events a board member inquired about the staff time allocated to these events and if any overtime was accrued. The CEO reported that overtime was accrued by two staff members for the PAT Auction.

A **MOTION** was made and seconded to request repayment for the staff overtime from Louisiana REALTORS®. **MOTION CARRIED**

5. NAR Mandated By-Law Change/ Update: Trahan reported that in the CEO's beginning process for Core Standards certification for the year she became aware of two NAR mandated By-Law changes that needed to be approved. Included in the boards packet is also Article XVI the Amendment section of the RAA by-Laws which authorizes the board of directors to approve bylaw changes which are mandated by NAR.

Susan has also included the RAA By-Laws which states that the RAA board is authorized to approve NAR mandated changes to our By-Laws. These do not have to be sent to or voted on by the membership since they come directly from NAR and are mandated.

A **MOTION** was made and seconded to approve the two NAR mandated By-Law Changes regarding Article V, Section Code of Ethics Training and Article VI, Section 5 of the Model Board By-Laws. **MOTION CARRIED**

6. Update on meeting with Bayou Board of REALTORS®: Trahan reported that herself and other members of the Executive Committee had approached leaders of the Bayou Board of REALTORS® to offer them the opportunity to purchase MLS services from RAA. A follow up written proposal and a request for another face to face meeting was sent. As of the board meeting time, the

Bayou Board has only acknowledged receipt of the proposal via their MLS staff person and we have heard nothing further.

VI Committee Reports:

- a. **MLS:** Mary Sliman reported for Don Perron. She reviewed with the board the minutes from the April board meeting which included a recommendation to enter into a contract with RPR.

A **MOTION** was made and seconded to approve the MLS Minutes as presented. **MOTION CARRIED**

A **MOTION** was made and seconded to grant the President and the CEO the authority to work with the RPR Task force to finalize and sign the RPR agreement. **MOTION CARRIED**

- b. **RCA:** Tim Skinner reported on the recent happening within the RCA.

A **MOTION** was made and seconded to accept the RCA minutes and Skinner's report. **MOTION CARRIED**

- c. **YPN:** Lisa Sheppert reported on the recent YPN minutes noting the section was holding a Trivia Night this Thursday and a summer series of education opportunities for YPN members.

A **MOTION** was made and seconded to approve the YPN minutes.
MOTION CARRIED

VII Treasurer's Report: Fuselier reported the current membership is 1465 including 20 new members to date for May. The Prudential account is \$776,849.15 which includes the deposit of the 2016 profits the board recommended at their March meeting. He referred board members to the Budget versus Actuals noting there was nothing out of the ordinary and opened the meeting for questions. He reported on Thursday of this week the Finance Committee will meet with our CPA, Ms. Pam Bonin with Darnall,

Sikes, Gardes & Frederick who will review our 2016 Annual Review. Finally, he reported the YPN had opened a checking account at St. Martin Bank and Trust. Both Susan Holliday and Sara Bourque are the signers on the account. The initial deposit for the account was \$7500 which was one-time seed money provided by RAA.

A **MOTION** was made and seconded to approve the minutes from the Treasurer's report. **MOTION CARRIED**

VIII CEO Report: The CEO referred board members to her written report.

IX Upcoming Events: Trahan updated the board of the below events and happenings at the RAA.

6. ACPAT Check Presentations: Wednesday, May 24th at 2pm at the RAA office. Invited Guests: Joel Robideaux and local Sheriffs

7. YPN Trivia Night: 5-7:30 at Jefferson Street Pub

8. RAA Office Closed for Memorial day: Monday, May 29th

9. Special PAC event honoring Clay Higgins: Tuesday, May 30th 1-3pm
4401 Landry Road in Scott

10. Louisiana REALTORS® Director at Large application is due by August 1st

11. REALTOR® Appreciation Day: Friday, September 8th at the Cajundome Convention Center