



**Board of Directors
July 25, 2017**

MINUTES:

I Call to Order: Angi Trahan, President called the meeting to order.

II Prayer: Trahan requested a moment of silent prayer.

III Roll Call – Sign-in:

**Angi Trahan-present
Lisa Roy Sheppert-present
Allen Duhe-present
Harry Fuselier-present
Janine Day-present
Claire Disch-present
Lucius Hornsby-present**

**Don Perron-present
Angela Seaux-present
Reid Smith-present
Tim Skinner-present
Kelly Streva-present
Kenneth Trahan-present
Jim Welch-present**

IV Approval of Board Minutes- A **MOTION** was made and seconded to approve the minutes from the May board meeting. **MOTION CARRIED**

V President's Report:

1. June Board Meeting Update:

Trahan stated since there was no board meeting in June, the CEO sent a written update along with a copy of the financials to everyone. There are two items which do need to be discussed that were included in the board memo:

a. **Reimbursement of Overtime Expenses from LARPAC:** As was requested, Susan asked LARPAC to reimburse RAA for overtime costs incurred from the PAC Auction. This request was denied by LR staff. The board decided to take no further action on this item.

b. **Corporate Ally Donation:** RAA has been asked to make a donation to the Corporate Ally program. This program raises "soft" dollars for the PAC and was started a few years ago. The fund requests local MLS's and

brokers to make donations. Since RAA does not have a separate MLS the funds if approved would come for the RAA's general fund. RAA has for the past 2 years made a \$1500 contribution. This equates to about \$1.00 per subscriber.

A MOTION was made and seconded to make a \$1500 donation to the Corporate Ally Program. MOTION CARRIED

2. Juvanda Martin Update: Trahan reported the plaintiff's attorney in the Juvanda Martin lawsuit has dismissed RAA as a named defendant in the case. It was dismissed with prejudice, so if it was discovered that RAA had any liability the association could be rename us as a defendant, but our legal counsel feels strongly that the matter is closed.

3. RAA Policy and Procedure update: Trahan updated the board the CEO has spent a considerable amount of time this Summer reviewing RAA's policies. A revised, updated, in- draft version was distributed to each board member. Trahan opened discussion on the most efficient way for the board to process and approve the document.

A MOTION was made and seconded for Trahan to appoint a Task Force to review the polices as it relates to the Board Policies and the Association policies and to refer the Financial Policies to the Budget and Finance Committee for review. **MOTION CARRIED.**

Tim Skinner and Jim Welch both volunteered to serve on this task force on the boards behalf.

4. CEO Annual Review/ process: Trahan announced the Executive Team is in the process of reviewing our CEO. Lisa Roy Sheppert, Incoming President will oversee the review. As a Board member, you are encouraged to participate in this process. Each board member will receive a copy of the Performance Tool used to evaluate the CEO. Board Members were asked to complete the form and return to Lisa Sheppert.

The board then reviewed to fine appeals which were submitted to the CEO.

1. **Lisa Keeter:** Ms. Keeter requested an appeal of a \$35 late fee for Semi Annual Services. The board reviewed the information on the appeal submitted by Ms. Keeter.

A MOTION was made and seconded to deny Ms. Keeter's appeal.

MOTION CARRIED

2. **Roderick/ Bobby McIntosh:** Mr. McIntosh requested an appeal of a \$1,000 MLS fine for sharing MLS credentials. The appeal was heard at the July MLS Committee meeting and was denied. The RAA Board reviewed the documentation Mr. McIntosh provided.

A MOTION was made and seconded to deny Mr. McIntosh's appeal.

MOTION CARRIED

VI Committee Reports:

- a. **MLS:** Don Perron MLS Chair reviewed with the board the minutes from the July MLS Committee Meeting. **A MOTION was made and seconded to Approve the minutes as presented with one correction that the July minutes be updated to reflect that Don Perron was present and chaired the meeting. MOTION CARRIED**

- b. **YPN:** Trahan referred the board to the attached minutes from the YPN Board Meeting. **A MOTION was made and seconded to approve the minutes as presented. MOTION CARRIED**

VII Treasurer's Report: Harry Fuselier, Treasurer reported the following:

1. **Membership Report:** RAA's current membership number reflected in today's report is 1510 which represents another milestone in our history, topping the 1500 mark.
2. **Prudential Account:** Fuselier reported the account stood at \$ 784,596.60 as of June 30th.
3. **2017 Budget v Actuals:** Fuselier announced there was nothing out of the ordinary to note, but opened the floor for discussion or questions from fellow board members.

4. **Joint Meeting with Budget & Finance:** Fuselier reported the Budget & Finance requested a joint meeting with the RAA board to participate in a presentation on the RAA's investments with Prudential. The RAA board agreed to participate in this meeting and asked that it be in conjunction with the August Board meeting on August 29th.

VIII CEO Report: Susan Holliday, CEO referred the board to her attached written report which documented her office's activities over the past month.

IX Upcoming Events:

1. **Call for Nominations** for Officers and Directors end on Friday, July 28th
2. **Louisiana REALTORS® Director at Large** application is due by August 1st
3. **REALTOR® Appreciation Day:** Friday, September 8th at the Cajundome Convention Center
4. **GUMBO Cook-off:** Wednesday, October 25th at Park International