



**Board of Directors  
April 26, 2017  
MINUTES**

**I Call to Order:** Angi Trahan, President called the meeting to order.

**II Prayer:** Trahan requested a moment of silent prayer.

**III Roll Call**

**Angi Trahan-present  
Lisa Roy Sheppert-present  
Allen Duhe-present  
Harry Fuselier-present  
Janine Day-present  
Claire Disch-present  
Lucius Hornsby-present**

**Don Perron-present  
Angela Seaux-present  
Reid Smith-present  
Tim Skinner-present  
Kelly Streva-present  
Kenneth Trahan-present  
Jim Welch-absent**

**IV Approval of Board Minutes:** A **MOTION** was made and seconded to Approve the minutes from the March meeting. **MOTION CARRIED**

**V President's Report:**

**1. Juvanda Martin Lawsuit Update:** Trahan updated the board to a previous email she had sent regarding a lawsuit filed by Ms. Juvanda Martin in which RAA is a named defendant. RAA has alerted our liability insurance provider through NAR and the claim will be covered. The liability company is called CHUBB and they have agreed to allow us to have our own general counsel, Steve Oats to represent RAA's interest.

Trahan then called upon the RAA Attorney, Steve Oats who provided a risk assessment on the case to the board.

2. **Louisiana REALTORS®:** Trahan announced the following week Louisiana REALTORS® will host their Legislative Meetings. RAA will co-sponsor a bus along with our PAC to transport members to Baton Rouge for the Day on Tuesday, May 2<sup>nd</sup>.

Trahan reported over 500 REALTOR® members are expected to have their voices heard in Baton Rouge.

In addition, Louisiana REALTORS® has just completed its formal bill review process and there are several bills it will be watching. One being a potential sales tax on services and the corporate tax mentioned at the March meeting. LR should be sending everyone an update on the bills which could have a negative effect on real estate this week. Both Trahan and Holliday will keep the board and the membership informed should there be a call for action to defeat these new proposed tax bills.

Trahan then requested a **MOTION** for the Board to enter into EXECUTIVE Session.

A **MOTION** was made and seconded to go into EXECUTIVE Session.

**MOTION CARRIED**

A **MOTION** was made and seconded to end the board EXECUTIVE Session. **MOTION CARRIED**

A **MOTION** was made and seconded to authorize the Executive Director and members of the Executive Team to set a meeting up with representatives from Houma to discuss a possible partnership. **MOTION CARRIED.**

## **VI Committee Reports:**

**a. MLS:** Don Perron reviewed with the Board the minutes from the April 18<sup>th</sup> MLS Committee Meeting.

A **MOTION** was made and seconded to approve the minutes from the April MLS meeting. **MOTION CARRIED**

**b. YPN:** Trahan reported on the April 25<sup>th</sup> meeting of the YPN, noting the section would hold a summer education series and a REALTOR® Trivia Night.

A **MOTION** was made and seconded to Approve the minutes from the YPN Meeting. **MOTION CARRIED**

**c. Events:** Trahan reported on the April 18<sup>th</sup> meeting of the Events Committee who is working to plan a successful Affiliate Appreciation event on Thursday, May 11<sup>th</sup>.

A **MOTION** was made and seconded to approve the minutes from the Events Committee. **MOTION CARRIED**

**VII Treasurer's Report:** Fuselier stated the current RAA membership is 1431 which includes 23 new members to date for the month of April. The Prudential Account is currently at \$677,751.69. He then referred members of the board to the 2017 Budget v Actual report noting there was nothing out of the ordinary to report and entertained questions from board members. Fueslier also noted the 2016 tax return was filed.

Fuselier updated the board that at the March meeting the board amended a recommendation from the Budget and Finance Committee and decided to invest 100% of the Association's profit from 2016 with Prudential. Fifty percent was to be dedicated to the Building fund. Fuselier stated this has been completed with \$95,154 noting the deposit is not reflected in the balance for Prudential which was reported today.

Fuselier then reported on the 70<sup>th</sup> Anniversary party cost update. He noted the event cost approximately \$15,750. Fuselier noted that moving forward

for the rest of 2017 he did not anticipate any significant charges to this line item as the major expense was for the party itself.

Finally, Fuselier discussed with the board the option of hosting a Past President's luncheon sometime over the summer. The cost for the luncheon is estimated to be about \$1500 depending on how many people are able to attend. This event would be held in conjunction with the Association's 70<sup>th</sup> Anniversary and costs associated with the event would be charged to the 70<sup>th</sup> Anniversary line item.

A **MOTION** was made and seconded to authorize the CEO to plan and execute a luncheon for RAA's 70<sup>th</sup> Anniversary. **MOTION CARRIED.**

#### **VIII CEO Report:**

A. **June Board meeting date change:** Susan Holliday CEO updated the board that her personal vacation conflicted with the June board meeting and requested the board authorize her to change the date to Thursday, June 22<sup>nd</sup>.

A **MOTION** was made and seconded to agree to change the June board meeting date to Thursday, June 22<sup>nd</sup>. **MOTION CARRIED**

B. **Intern Update:** Holliday then updated the board on the status of the RAA Intern. The intern was hired in August of 2016 for the purpose of assisting during Sara Bourque's maternity leave. The 2017 budget included having the intern until end of April. Holliday requested the board agree to allow her to keep the intern on until in the end of the year noting that this would increase the 2017 budgeted salary line item.

A **MOTION** was made and seconded to approve the salary costs for the intern until December of 2017. **MOTION CARRIED.**

**IX Upcoming Events:** Trahan then updated the board on the below list of upcoming events and encouraged board members to attend as many as possible.

1. **ACPAT Auction:** Wednesday, April 26<sup>th</sup> at Petroleum Club.
2. **Louisiana REALTORS® Legislative Meetings:** May 2<sup>nd</sup>-4<sup>th</sup> in Baton Rouge.
3. **Affiliate Appreciation Luncheon:** Thursday, May 11<sup>th</sup> at 11:30 am in the RAA Parking Lot
4. **LREC Breakfast:** Friday May 12<sup>th</sup> at 9am at River Oaks. Bruce Uganst, LREC Executive Director and his staff will present on new advertising rules and the investigative unit at LREC.
5. **REALTOR® Appreciation Day:** Friday, September 8<sup>th</sup> at the Cajundome Convention Center