**REALTOR® ASSOCIATION OF ACADIANA**

**MLS Committee**

**January 16, 2018**

**Minutes**

PRESENT: Jacquelyn Cain, Steven Desormeaux, Mark Dunbar, Paula Duncan, Alyson Finch, Eloise Gauthier, Troy Hebert, Cindy Herring, Dennis Jones, Jim Keaty, Danny Nugier, Don Perron & Helen Thibeaux.

ABSENT: Lori McCarthy (E)

ALSO PRESENT: Mary Sliman, Susan Holliday, Lisa Sheppert and Walter Campbell

The meeting was called to order by Jim Keaty at 9:00a.m.

1. **Motion to approve the minutes from the November 21, 2017 meeting.** The motion was seconded and passed unanimously.
2. **Motion to table Brady Fabacher’s fine appeal until the next MLS Committee meeting in order to gather additional documentation from Brady.** The motion was seconded and passed unanimously.
3. As a follow-up from the November MLS Committee & Board of Directors meetings, Mary Sliman presented the committee with the definition for concessions as outlined by NAR. **A motion was made to adopt the following definition for concessions and add it to section 5 of the MLS Rules and Regulations: Seller concessions are defined as points paid by seller on behalf of buyer, seller-paid closing costs, cash or cash allowances not escrowed, down payment assistance, additions or alterations not considered deferred maintenance, and personal property not usual and customary to such transactions conveyed from seller to buyer having an agreed upon monetary value.** The motion was seconded and passed unanimously.
4. **Motion to correct the MLS data in order to preserve the historical information from Coldwell Banker Pelican Real Estate.** The motion was seconded and passed with a 11-1 vote.
5. **Motion to add language to the MLS Rules and Regulations regarding the preservation of historical data in the MLS. This new rules should also address the procedure for mergers/acquisitions of real estate firms.** The motion was seconded and passed unanimously.
6. **Motion to add the Flood Insurance Purchase Requirement Addendum and “Obtain & Maintain” documentation from Louisiana REALTORS® to the forms library in TransactionDesk.** The motion was seconded and passed unanimously.
7. **Motion to create a task force to review current IDX rules in the MLS Rules & Regulations.** The motion was seconded and passed unanimously.

There being no further business, the meeting adjourned at 9:50a.m.

Minutes submitted by:

Mary Sliman, MLS Director