



**Board of Directors  
May 25th, 2021**

**MINUTES:**

- I Call to Order:** Jason Ray, President: Called the meeting to order.
- II Roll Call – Sign-in, Establish a Quorum:** Ray established a quorum had been met prior to starting the Board of Directors meeting.
- III Approval of Board Minutes- A MOTION was made and seconded to approve the minutes from the April Board of Directors meeting. MOTION CARRIED**
- IV President’s Report:**
  - a. 234 Rue Beauregard Updates:** Ray reported RAA Properties had signed lease for the remaining available space upstairs at 234 Rue Beauregard. He thanked the members of the Building Task Force for getting the upstairs space occupied 100% which is way ahead of RAA Strategic Plan goals. He then announced the Association would host an Open House for all members on Friday, June 11<sup>th</sup> from 10-3pm. All board members were encouraged to attend to be a part of the ribbon cutting ceremony and staff would begin promoting the event.
  - b. Louisiana REALTOR® Legislative Meetings in May (17<sup>th</sup> -19<sup>th</sup>) in Baton Rouge:** Ray asked for feedback from board members on the recent Louisiana REALTOR® meeting in Baton Rouge.
  - c. MLS Consolidation Task Force Update:** Reid Smith reported the MLS Consolidation Task Force continues to meet every two weeks. At the last meeting the task force zoomed with representatives from GSMLS and ROAM. Conversations surrounded the financial costs for both product offerings.
  - d. 2022 Nominating Committee:** Reid Smith reported that as chair of the 2022 Nominating Committee he would like the RAA Board to accept the following nominations for the 2022 Nominating Committee:
    - Reid Smith, Chair
    - Amel Kates, District South
    - Kenneth Trahan, EXP
    - Kim LaFleur, Latter & Blum
    - Erica Taylor, Magnolia Properties

**A MOTION was made and seconded to Approve these above members for the 2022 Nominating Committee MOTION CARRIED**

e. **Joint Luncheon with AHBA/ AMLA on Tuesday, June 15<sup>th</sup> at the Truss Room:** Susan Holliday CEO reported on the June Joint Industry luncheon with AHBA and AMLA on Tuesday, June 15<sup>th</sup> at the Truss Room. She reported the cost to attend was \$25 per member. Speaker would be Stephen Wagesback with LABI. The event will also feature a drive to collect 1<sup>st</sup> Night Bags for foster kids for a new AHBA shelter related charity called Foster the Love. 1<sup>st</sup> night bags are given to foster kids when they leave their family and are placed with a foster family.

**A MOTION was made and seconded to approve the following: Any RAA member who registers to attend the upcoming Joint Industry Luncheon and brings a 1<sup>st</sup> night bag to the event will be given back their \$25 registration fee at the event. MOTION CARRIED**

f. **Request from the ACPAT :** Ray referred board members to minutes for a recent ACPAT meeting where the group had requested the RAA board consider waiving any reinstatement fees for Affiliate members for 2021.

**A MOTION was made and seconded to accept the recommendation from the ACPAT committee to waive any reinstatement fees for Affiliates through 2021. In addition, staff will refund any reinstatement fees already collected from any Affiliate member for 2021. MOTION CARRIED**

g. **Report from the Professional Standards Committee:**

**A MOTION was made and seconded to Enter into Executive Session. MOTION CARRIED.**

**A MOTION was made and seconded to exit Executive Session. MOTION CARRIED**

**A MOTION was made and seconded to accept the report from the Professional Standards Committee on the Ethics hearing which took place in April of 2021. MOTION CARRIED**

**V Treasurer's Report:**

RAA Treasurer, Cindy Herring reported on the REALTOR® Association of Acadiana and RAA Properties, LLC current financial position. She stated the Association membership numbers were trending upwards noting that from Jan-May 2021 compared to same time frame in 2020 the Association is up 25 members. She then referred board members to the May call sheet for new members and asked board members to make

their calls to their designated people. In reviewing the 2021 financials for the REALTOR® Association of Acadiana she noted two items: (1.) RAA had applied for and received a Safety Grant from Louisiana REALTORS® for approximately \$4700. These funds would be placed against the association's costs for the Forewarn app. (2). Herring then noted the Association had been unable to reach anyone with The Daily Advertiser regarding our contractual agreement with the paper. Our general counsel, Paige Beyt would be sending them a legal notice regarding these past due monies owed to RAA. In concluding her report, Herring stated the RAA's investments at Prudential were at \$767,017.77as of April 30<sup>th</sup> .

**A MOTION was made and seconded to accept the Treasurer's report as presented. MOTION CARRIED**

**VI Committee Reports:**

a. **YPN:** Tyler Albrecht: reported on the recent successful trivia Night event the YPN section held. The next YPN Morning Buzz is scheduled for Thursday, June 10<sup>th</sup> at the Room at Corner Bar.

**A MOTION was made and seconded to accept the YPN update as presented. MOTION CARRIED**

b. **MLS:** Lindsey Fitzgerald: Fitzgerald reviewed with the board the MLS minutes from May. She discussed each motion made by the committee at length with the board members.

**A MOTION was made and seconded to approve the MLS minutes as presented. MOTION CARRIED**

c. **RCA:** Bart Broussard reported the section was hosting a luncheon with representatives from Broussard and that former RAA staffer, Mary Sliman would be presenting on working with LCG when developing property.

**A MOTION was made and seconded to accept the RCA update as presented. MOTION CARRIED**

**VII CEO Report:**

a. **Staff Update:** Holliday reported she was still in the process of securing staff for current staff member's maternity leave. She also reported that this week she and Julie were working on the conversion of the accounting function for the Association to bruin & Associates.

**VIII Calendar of Upcoming Events: Jason Ray ended the meeting with reminder for the upcoming events the RAA would be hosting.**

- a. **Broker Breakfast:** Friday, May 28<sup>th</sup> 9am Hybrid ( live or via ZOOM)
- b. **234 Rue Beauregard Open House:** Friday, June 11<sup>th</sup>
- c. **Joint Industry Luncheon** ( RAA/ AHBA/AMLA) featuring Stephen Waguespack,  
President of LABI on Tuesday, June 15<sup>th</sup> at the Truss Room
- d. **30<sup>th</sup> Annual Gumbo Cook-off-** Friday, October 22<sup>nd</sup> in conjunction with Downtown  
Alive featuring music by Marc Broussard