REALTOR® ASSOCIATION OF ACADIANA MLS Committee March 10, 2020 Minutes

PRESENT: Bill Bacqué, Cindy Bailey, Robbie Breaux, Dawn Deare, Paula Duncan, Judy Garber, Eloise Gauthier, Leslie Guillory, Lori McCarthy, Deborah Pierce, Jay Smith, Kelly Streva, Kenneth Trahan and Anissa Talley.

ABSENT: None

ALSO PRESENT: Mary Sliman, Phillip Smith, Blair Broussard, Tammy Weil, Debbie Greene and Ryan Petticrew.

The meeting was called to order by Bill Bacqué at 9:00a.m.

- 1. **Motion to approve the minutes from the February 11, 2020 meeting.** The motion was seconded and passed.
- 2. Motion to exclude only commercial properties from the new Section 1.01 Clear Cooperation Policy. The motion was seconded and passed.
- 3. Motion to add the following language in the new MLS Exclusion form:

ADDITION OF PROPERTY IN MLS AFTER CLOSING: Once Property's transfer or sale has been closed, Owner understands that the Broker is obligated to add the property and sale information into the MLS for comparable purposes. Minimal photographs of the property will be required as well.

The motion was seconded and passed.

- 4. **Motion to approve all redlined changes on the RAA forms presented to the committee.** The motion was seconded and passed.
- 5. Motion to recommend that the RAA Board of Directors adopt the following policy regarding the use of forms in the RAA library:

Member acknowledges that RAA has gathered several contractual forms customarily used by realtors in certain real estate transactions in Acadiana. The forms are not mandated by LREC. The forms are available for realtors for informational purposes only and shall not be considered legal advice. In the event a Member seeks to utilize a certain real estate form, RAA advises that the Member seek guidance from its broker and independent legal counsel and has been advised of the desirability to do so prior to execution. Failure to do so could result in irreparable legal consequences and Member agrees to defend, indemnify and hold harmless RAA, its members, directors, staff, employees from any and all damages arising out Member's failure to seek independent legal counsel.

The motion was seconded and passed.

6. Motion to update the revision dates on all RAA forms that were not presented with redlines. ALL current RAA forms have been reviewed by legal counsel. The motion was seconded and passed.

- 7. **Motion to format all RAA forms on letter size paper. All forms on legal size will be changed to letter.** The motion was seconded and passed.
- 8. Motion to adopt a policy for syndication websites/contracts that allows for the third party vendor to only display the photo in the first slot (which should be the front exterior of the property) on their website(s) when a listing goes into an off market status. The motion was seconded and passed.

There being no further business, the meeting adjourned at 10:00a.m.

Minutes submitted by:

Mary Sliman, MLS Director